

PACHOLEC FRANK  
Form 4  
November 26, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PACHOLEC FRANK

2. Issuer Name and Ticker or Trading Symbol  
STEPAN CO [SCL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
22 W. FRONTAGE ROAD

3. Date of Earliest Transaction (Month/Day/Year)  
11/21/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Vice President R&D

(Street)  
NORTHFIELD, IL 60093

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    | 11/21/2012                           |  | M                              | 1,500   | A \$ 31.7   | 27,870.92  | D                                 |
| Common Stock                    | 11/21/2012                           |  | S                              | 1,400   | D \$ 97.76  | 26,470.92  | D                                 |
| Common Stock                    | 11/21/2012                           |  | S                              | 100   | D \$ 98.68  | 26,370.92  | D                                 |
| Common Stock                    | 11/23/2012                           |  | M                              | 1,000   | A \$ 31.7   | 27,370.92  | D                                 |
| Common Stock                    | 11/23/2012                           |  | S                              | 100   | D \$ 97.65  | 27,270.92  | D                                 |

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|              |            |   |     |   |          |           |   |                  |
|--------------|------------|---|-----|---|----------|-----------|---|------------------|
| Common Stock | 11/23/2012 | S | 200 | D | \$ 97.85 | 27,070.92 | D |                  |
| Common Stock | 11/23/2012 | S | 200 | D | \$ 97.86 | 26,870.92 | D |                  |
| Common Stock | 11/23/2012 | S | 100 | D | \$ 97.88 | 26,770.92 | D |                  |
| Common Stock | 11/23/2012 | S | 100 | D | \$ 97.91 | 26,670.92 | D |                  |
| Common Stock | 11/23/2012 | S | 100 | D | \$ 98.03 | 26,570.92 | D |                  |
| Common Stock | 11/23/2012 | S | 95  | D | \$ 98.07 | 26,475.92 | D |                  |
| Common Stock | 11/23/2012 | S | 100 | D | \$ 98.13 | 26,375.92 | D |                  |
| Common Stock | 11/23/2012 | S | 5   | D | \$ 98.19 | 26,370.92 | D |                  |
| Common Stock |            |   |     |   |          | 667.989   | I | By ESOP II Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      | Amount or Number of Shares |
| Employee Stock Option (Right to Buy)       | \$ 31.7  | 11/21/2012                           |  | M                              | 1,500   | 02/13/2009   | 02/12/2015  | Common Stock               | 1,500                      |

|  |         |            |   |       |            |            |                 |       |
|--|---------|------------|---|-------|------------|------------|-----------------|-------|
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 31.7 | 11/23/2012 | M | 1,000 | 02/13/2009 | 02/12/2015 | Common<br>Stock | 1,000 |
|--|---------|------------|---|-------|------------|------------|-----------------|-------|

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |                    |       |
|---|---------------|-----------|--------------------|-------|
|   | Director      | 10% Owner | Officer            | Other |
| PACHOLEC FRANK<br>22 W. FRONTAGE ROAD<br>NORTHFIELD, IL 60093 |               |           | Vice President R&D |       |

## Signatures

Frank Pacholec 11/26/2012

\_\_\_\_\_  
Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction was executed in multiple trades at prices ranging from \$97.490 to \$98.460. The price reported reflects the weighted (1) average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.