AMBIT BIOSCIENCES CORP Form 3/A January 27, 2014 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> FOLETTA MARK G			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol AMBIT BIOSCIENCES CORP [AMBI]					
(Last)	(First)	(Middle)	01/23/2014	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
C/O AMBIT CORPORAT ROSELLE S	'ION, 110				all applicable)	01/27/2014			
(Street) SAN DIEGO, CA 92121				X_ Director 10% Owner OfficerOther (give title below) (specify below)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting		
							Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - N	- Non-Derivative Securities Beneficially Owned					
1.Title of Securi (Instr. 4)	ty		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	1		
Reminder: Repo owned directly o		te line for ea	ch class of securities benefic	ially S	EC 1473 (7-02	2)			
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.									

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of		Security: Direct (D)	

3235-0104

January 31,

2005

0.5

Number:

Expires:

response...

Estimated average burden hours per

Shares or Indirect

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
FOLETTA MARK G C/O AMBIT BIOSCIENCES CORPOR 11080 ROSELLE STREET SAN DIEGO, CA 92121	RATION	ÂX	Â	Â	Â	
Signatures						
/s/ Cath Bovenizer, Attorney-in-Fact	01/27/20	14				
**Signature of Reporting Person	Date					
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Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

This amended report is being filed in order to attach a power of attorney, which was inadvertently

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.