Apollo Commercial Real Estate Finance, Inc.

11/05/2014

11/05/2014

Stock

Common

Stock

Form 4

November 07, 2014

FORM	Л Д								OMB AF	PPROVAL	
UNITED STATES SECURITIES AND EXCHANGI Washington, D.C. 20549						NGE C	OMMISSION	OMB Number:	3235-0287		
Check the	ger		_	,500, 2000				Expires:	January 31,		
if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP (SECURITIES) SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1935 or Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 17(a) of the Investment Company Act of 1940						e Act of 1934, 1935 or Section	Estimated average burden hours per response 0.5				
See Instr 1(b).	ruction	50(II)	or the h	ii v estilleli	t Compai	19 710	. 01 17 1	O			
(Print or Type	Responses)										
1. Name and A						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) C/O APOLLO GLOBAL MANAGEMENT, LLC, 9 WEST 57TH STREET, 43RD FLOOR			3. Date of Earliest Transaction (Month/Day/Year) 11/05/2014					X Director 10% Owner Officer (give title below) Other (specify below)			
(Street) 4.]				endment, Donth/Day/Yea	Date Origina ar)	ıl		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
	K, N I 10019							Person			
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Secui	rities Acqu	aired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	nsaction Date 2A. Deemed h/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securiti	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/05/2014			P	1,205	A	\$ 16.23	1,205	D		
Common	11/05/2014			P	7.002	A	\$ 16.24	8.207	D		

P

P

7,002

13,000 A

\$ 16.24 8,207

21,207

D

I

By The 2014

Press

Family Trust (1)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Da	n Date	Amount of		Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative			Securities		(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						7
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration able Date	Title Number			
						Exercisable			of		
				Code V	(A) (D)						
				Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PRESS ERIC C/O APOLLO GLOBAL MANAGEMENT, LLC 9 WEST 57TH STREET, 43RD FLOOR NEW YORK, NY 10019



Signatures

/s/ Eric L. Press 11/07/2014

**Signature of Pate Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares are directly held by The 2014 Press Family Trust. The Reporting Person disclaims beneficial ownership within the meaning of (1) Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise of such portion of the shares of the Issuer held by The 2014 Press Family Trust in which the Reporting Person has no pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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