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MARVELL TECHNOLOGY GROUP LTD

Form 4 April 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to STATEMENT OF CHA

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 4 or Form 5 obligations may continue. See Instruction

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(b) of the Investment Company Act of 1940

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading HERVEY GEORGE Issuer Symbol MARVELL TECHNOLOGY (Check all applicable) GROUP LTD [MRVL] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) below) 700 FIRST AVENUE 04/26/2005 Chief Financial Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

SUNNYVALE, CA 94089

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct Indirect (Instr. 3) Code (D) Beneficially (D) or Beneficial Indirect (I) Ownership (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code Amount (D) Price Common 04/26/2005 M 10,000 Α \$ 5 53,763 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

Estimated average

burden hours per

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 5	04/26/2005		M	10,000		<u>(1)</u>	05/08/2010	Common Stock	128,800
Employee Stock Option (Right to Buy)	\$ 10.6875						<u>(2)</u>	01/02/2011	Common Stock	80,000
Employee Stock Option (Right to Buy)	\$ 15.345						(3)	02/28/2012	Common Stock	80,000
Employee Stock Option (Right to Buy)	\$ 6.935						<u>(4)</u>	10/16/2012	Common Stock	140,000
Employee Stock Option (Right to Buy)	\$ 12.37						<u>(5)</u>	05/05/2013	Common Stock	100,000
Stock Option (Right to Buy)	\$ 18.95						<u>(6)</u>	01/02/2014	Common Stock	140,000
Stock Option (Right to Buy)	\$ 22.475						<u>(7)</u>	04/16/2014	Common Stock	17,840
Stock Option (Right to Buy)	\$ 35.46						<u>(8)</u>	03/18/2015	Common Stock	12,106

Stock

Buy)

Option (Right to

\$ 35.45

(9) 04/11/2015

Common Stock

70,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HERVEY GEORGE Chief
700 FIRST AVENUE Financial
SUNNYVALE, CA 94089 Officer

Signatures

George Hervey 04/28/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option becomes exerciseable as it vests as follows: Vests 20% on 04/26/01 and 25,334 shares per month beginning 05/26/01 until 04/26/05.
- (2) Of such 80,000 shares, vests 25% on 01/02/02 and 1,666 shares per month beginning 02/02/02 until 01/02/05; Options become exerciseable as they vest.
- (3) Of such 80,000 shares, vests 25% on 02/03/03, 16,666 shares on 12/03/03 and 1,666 shares per month beginning 01/03/04 until 02/03/06; Options become exerciseable as they vest.
- (4) Of such 140,000 shares, vests 140,000 shares on 10/16/07; Options become exerciseable as they vest.
- (5) Of such 100,000 shares, vests 100,000 shares on 05/05/06; Options become exerciseable as they vest.
- (6) Of such 140,000 shares, vests 140,000 shares on 01/02/08; Options become exerciseable as they vest.
- (7) Of such 17,840 shares, all shares are fully vested and exerciseable on 04/16/04.
- (8) Of such 12,106 shares, all shares are fully vested and exerciseable on 02/01/05.
- (9) Of such 70,00 shares, vests 70,000 shares on 04/11/2009; Options become exerciseable as they vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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