FEDERAL REALTY INVESTMENT TRUST

Form 4 June 05, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** WOOD DONALD C			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			FEDERAL REALTY INVESTMENT TRUST [FRT]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	_X_ Director 10% Owner _X_ Officer (give title Other (specify		
1626 EAST J	ST JEFFERSON STREET		(Month/Day/Year) 06/04/2009	below) below) Trustee, President and CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
DOCKVII I I	E MD 2005	'A	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
ROCKVILLE, MD 20852				Derson		

(City)	(State)	(Zip) Table	e I - Non-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common shares of beneficial interest	06/04/2009		Code V M(1)	Amount 50,000	(D)	Price	323,073 (2)	D	
Common shares of beneficial interest	06/04/2009		S <u>(1)</u>	12,500	D	\$ 55	310,573 (2)	D	
Common shares of beneficial interest	06/04/2009		S <u>(1)</u>	1,000	D	\$ 55.01	309,573 (2)	D	

Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	1,100	D	\$ 55.02	308,473 (2)	D
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	900	D	\$ 55.03	307,573 (2)	D
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	752	D	\$ 55.04	306,821 (2)	D
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	948	D	\$ 55.05	305,873 <u>(2)</u>	D
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	1,300	D	\$ 55.06	304,573 <u>(2)</u>	D
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	1,000	D	\$ 55.07	303,573 (2)	D
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	600	D	\$ 55.08	302,973 (2)	D
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	286	D	\$ 55.09	302,687 (2)	D
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	1,714	D	\$ 55.1	300,973 (2)	D
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	400	D	\$ 55.11	300,573 (2)	D
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	1,100	D	\$ 55.12	299,473 (2)	D
	06/04/2009	S(1)	900	D		298,573 (2)	D

Common shares of beneficial interest					\$ 55.13		
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	1,000	D	\$ 55.14	297,573 (2)	D
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	700	D	\$ 55.15	296,873 (2)	D
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	500	D	\$ 55.16	296,373 (2)	D
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	300	D	\$ 55.17	296,073 (2)	D
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	200	D	\$ 55.18	295,873 (2)	D
Common shares of beneficial interest	06/04/2009	S(1)	500	D	\$ 55.19	295,373 (2)	D
Common shares of beneficial interest	06/04/2009	S(1)	100	D	\$ 55.2	295,273 (2)	D
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	200	D	\$ 55.22	295,073 (2)	D
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	14	D	\$ 55.23	295,059 (2)	D
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	200	D	\$ 55.24	294,859 (2)	D
	06/04/2009	S <u>(1)</u>	500	D		294,359 (2)	D

Common shares of beneficial interest					\$ 55.25		
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	486	D	\$ 55.26	293,873 (2)	D
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	500	D	\$ 55.27	293,373 (2)	D
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	100	D	\$ 55.29	293,273 (2)	D
Common shares of beneficial interest	06/04/2009	S <u>(1)</u>	200	D	\$ 55.3	293,073 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and 4	ecuriti
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Employee stock option	\$ 18	06/04/2009		M <u>(1)</u>	50,000	02/14/2001(3)	02/14/2010	Common shares of beneficial interest	50,0

(9-02)

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
WOOD DONALD C 1626 EAST JEFFERSON STREET ROCKVILLE, MD 20852	X		Trustee, President and CEO						

Signatures

Dawn M. Becker, by power of attorney 06/05/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This is one of three Form 4s being filed to report one transaction that occurred on June 4, 2009 because the transaction would not fit on one Form 4.
- (2) Shares owned indirectly by wife: 9,437.
- (3) 1/3 of the options vested equally on 2/14/01, 2/14/02 and 2/14/03.
- (4) Mr. Wood currently holds a total of 417,946 options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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