

TA IX LP
Form SC 13G
February 13, 2007

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. ____)*

Clayton Holdings Inc.

(Name of Issuer)

Common Stock Par Value \$.01

(Title of Class of Securities)

18418N107

(CUSIP Number)

12/31/06

(Date of Event Which Requires Filing of this Statement)

This schedule is being filed pursuant to Rule 13d-1 (d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 18418N107

13G

Page 2

1. Name of Reporting Person

S.S. or I.R.S. Identification No. of above person

TA IX L.P.	04-3520503
TA/Atlantic and Pacific IV L.P.	04-3465628
TA Strategic Partners Fund A L.P.	01-0682418
TA Strategic Partners Fund B L.P.	01-0682422
TA Subordinated Debt Fund L.P.	04-3506994
TA Investors II L.P.	20-1144811

2. Check the Box if a Member of a Group*

(a) x(b) ..

3. SEC Use Only

4. Citizenship or Place of Organization

TA IX L.P.	Delaware
TA/Atlantic and Pacific IV L.P.	Delaware
TA Strategic Partners Fund A L.P.	Delaware
TA Strategic Partners Fund B L.P.	Delaware
TA Subordinated Debt Fund L.P.	Delaware
TA Investors II L.P.	Delaware

NUMBER OF 5. Sole Voting Power

SHARES

BENEFICIALLY	TA IX L.P.	6,297,362
OWNED BY	TA/Atlantic and Pacific IV L.P.	1,484,323
	TA Strategic Partners Fund A L.P.	128,937
	TA Strategic Partners Fund B L.P.	23,142

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EACH	TA Subordinated Debt Fund L.P.	219,136
REPORTING	TA Investors II L.P.	130,327

PERSON

WITH

6. Shared Voting Power

N/A

7. Sole Dispositive Power

TA IX L.P.	6,297,362
TA/Atlantic and Pacific IV L.P.	1,484,323
TA Strategic Partners Fund A L.P.	128,937
TA Strategic Partners Fund B L.P.	23,142
TA Subordinated Debt Fund L.P.	219,136
TA Investors II L.P.	130,327

8. Shared Dispositive Power

N/A

9. Aggregate Amount Beneficially Owned by Each Reporting Person

TA IX L.P.	6,297,362
TA/Atlantic and Pacific IV L.P.	1,484,323
TA Strategic Partners Fund A L.P.	128,937
TA Strategic Partners Fund B L.P.	23,142
TA Subordinated Debt Fund L.P.	219,136
TA Investors II L.P.	130,327

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares*

11. Percent of Class Represented by Amount in Row 9

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TA IX L.P.	29.72%
TA/Atlantic and Pacific IV L.P.	7.00%
TA Strategic Partners Fund A L.P.	.61%
TA Strategic Partners Fund B L.P.	.11%
TA Subordinated Debt Fund L.P.	1.03%
TA Investors II L.P.	.62%
12. Type of Reporting Person	

Six Partnerships

SEE INSTRUCTION BEFORE FILLING OUT!

Attachment to Form 13G**Page 3****Item 1 (a) Name of Issuer:** Clayton Holdings Inc.**Item 1 (b) Address of Issuer's Principal Executive Offices:**

2 Corporate Drive
Shelton, CT 06484

Item 2 (a) Name of Person Filing:

TA IX L.P.
TA/Atlantic and Pacific IV L.P.
TA Strategic Partners Fund A L.P.
TA Strategic Partners Fund B L.P.
TA Subordinated Debt Fund L.P.
TA Investors II L.P.

Item 2 (b) Address of Principal Business Office:

c/o TA Associates
John Hancock Tower
200 Clarendon St 56th Floor
Boston, MA 02116

Item 2 (c) Citizenship: Not Applicable**Item 2 (d) Title and Class of Securities:** Common**Item 2 (e) CUSIP Number:** 18418N107**Item 3** If this statement is filed pursuant to Rules 13d-1 (b) or 13d-2 (b), check whether the person filing is a:

Not Applicable

Item 4 **Ownership****Item 4 (a)** **Amount Beneficially Owned:****Common Stock**

TA IX L.P.	6,297,362
TA/Atlantic and Pacific IV L.P.	1,484,323
TA Strategic Partners Fund A L.P.	128,937
TA Strategic Partners Fund B L.P.	
TA Subordinated Debt Fund L.P.	23,142
	219,136
TA Investors II L.P.	130,327

Item 4 (b) **Percent of Class****Percentage**

TA IX L.P.	29.72%
TA/Atlantic and Pacific IV L.P.	7.00%
TA Strategic Partners Fund A L.P.	.61%
TA Strategic Partners Fund B L.P.	
TA Subordinated Debt Fund L.P.	.11%
	1.03%
TA Investors II L.P.	.62%

Item 4 (c) **Number of shares as to which such person has:**

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(i) sole power to vote or direct the vote:

Common Stock

TA IX L.P.	6,297,362
TA/Atlantic and Pacific IV L.P.	1,484,323
TA Strategic Partners Fund A L.P.	128,937
TA Strategic Partners Fund B L.P.	

TA Subordinated Debt Fund L.P.	23,142
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219,136

TA Investors II L.P.	130,327
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(ii) shared power to vote or direct the vote:

N/A

(iii) sole power to dispose or direct the disposition:

Common Stock

TA IX L.P.	6,297,362
TA/Atlantic and Pacific IV L.P.	1,484,323
TA Strategic Partners Fund A L.P.	128,937
TA Strategic Partners Fund B L.P.	23,142

219,136

TA Subordinated Debt Fund L.P.	130,327
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(iv) shared power to dispose or direct the disposition

N/A

Item 5 Ownership of Five Percent or Less of a Class:

Not Applicable

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable

Item 7 Identification and Classification of the subsidiary that acquired the Security being reported on by the Parent Holding Company:

Not Applicable

Item 8 Identification and Classification of Members of the Group:

This schedule 13G is filed pursuant to Rule 13d-1 (d). For the agreement of the TA group members to a joint filing, see below.

Item 9 Notice of Dissolution of Group:

Not Applicable

Item 10 Certification:

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Agreement for Joint Filing

TA IX L.P., TA/Atlantic and Pacific IV L.P., TA Strategic Partners Fund A L.P., TA Strategic Partners Fund B L.P., TA Subordinated Debt Fund L.P., and TA Investors II L.P. hereby agree that TA Associates shall file with the Securities and Exchange Commission a joint schedule 13G on behalf of the above-named parties concerning their beneficial ownership of Clayton Holdings Inc.

Dated: February 13, 2007

TA IX L.P.

By: TA Associates IX LLC., its General Partner
By: TA Associates, Inc. its Manager

By: /s/ THOMAS P. ALBER
Thomas P. Alber, Chief Financial Officer

TA/Atlantic and Pacific IV L.P.

By: TA Associates AP IV L.P., its General Partner
By: TA Associates, Inc. its General Partner

By: /s/ THOMAS P. ALBER
Thomas P. Alber, Chief Financial Officer

TA Strategic Partners Fund A L.P.

By: TA Associates SPF L.P., its General Partner
By: TA Associates, Inc. its General Partner

By: /s/ THOMAS P. ALBER
Thomas P. Alber, Chief Financial Officer

TA Strategic Partners Fund B L.P.

By: TA Associates SPF L.P., its General Partner
By: TA Associates, Inc. its General Partner

By: /s/ THOMAS P. ALBER
Thomas P. Alber, Chief Financial Officer

TA Subordinated Debt Fund L.P.

By: TA Associates SDF LLC., its General Partner
By: TA Associates, Inc. its Manager

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By: /s/ THOMAS P. ALBER
Thomas P. Alber, Chief Financial Officer

TA Investors II L.P.

By: TA Associates, Inc., its General Partner

By: /s/ THOMAS P. ALBER
Thomas P. Alber, Chief Financial Officer