

COHEN & STEERS SELECT UTILITY FUND INC  
Form DEFA14A  
February 15, 2008

## **SCHEDULE 14A**

**(Rule 14a-101)**

**INFORMATION REQUIRED IN PROXY STATEMENT**

**SCHEDULE 14A INFORMATION**

**Proxy Statement Pursuant to Section 14(a) of the  
Securities Exchange Act of 1934**

Filed by the Registrant       Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement

**Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**

Definitive Proxy Statement

Definitive Additional Materials

Soliciting Material Under Rule 14a-12

**Cohen & Steers Select Utility Fund, Inc.**

(Name of Registrant as Specified in Its Charter)

(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

(1) Title of each class of securities to which transaction applies:

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(2) Aggregate number of securities to which transaction applies:

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(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

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(4) Proposed maximum aggregate value of transaction:

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(5) Total fee paid:

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Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

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(2) Form, Schedule or Registration Statement No.:

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(3) Filing Party:

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(4) Date Filed:

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## COHEN & STEERS SELECT UTILITY FUND, INC.

280 Park Avenue, New York, New York 10017

February 14, 2008

Dear Stockholder:

The fund's annual stockholders' meeting will be held at the fund's offices, 280 Park Avenue, 10th Floor, New York, New York 10017, on April 1, 2008 at 10:00 a.m. We urge you to immediately **vote** the enclosed **White Proxy Card** to re-elect your Board of Directors.

Your Directors are highly qualified and very experienced in overseeing closed-end funds. They have a proven track record of protecting the long-term interests of all stockholders. Under their direction the fund has an outstanding performance record and history of distribution increases.

You may receive another proxy from a hedge fund speculator seeking board seats. Do **NOT** vote their proxy as we believe their interests are entirely self-motivated and inconsistent with yours.

### Why you should vote for your Directors.

- ii Your fund has had outstanding performance. It has **out-performed the S&P 1500 Utilities Index and the S&P 500 Index** for the one- and three year periods ended December 31, 2007.\*

	1 YEAR	3 YEARS	SINCE INCEPTION**
<b>Cohen &amp; Steers Select Utility Fund</b>	<b>25.34%</b>	<b>20.62%</b>	<b>17.02%</b>
S&P 1500 Utilities Index	16.46%	17.68%	18.90%
S&P 500 Index	5.49%	8.63%	9.32%

- ii Your Directors have **increased the fund's distribution level five times since the fund was launched in March 2004**, demonstrating the Director's commitment to achieving the fund's investment objective and long-term interests of all stockholders.

- ii The **hedge fund speculator** is looking for a quick profit and his strategies are **not** in your best interest. His strategies are **not** designed to enhance long-term performance and will be at the expense of all long-term stockholders.

Please refer to the enclosed proxy statement for more information. If you have any questions about this matter, please call our proxy solicitation firm: The Altman Group, at (800) 290-1473.

Sincerely,

Martin Cohen

Co-Chairman

Robert H. Steers

Co-Chairman

\* Total returns as of December 31, 2007, based on market price. The performance data quoted represent past performance. Past performance is no guarantee of future results. The investment return will vary and the principal value of an investment will fluctuate and shares may be worth more or less than their original

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cost. Current performance may be lower or higher than the performance data quoted. During certain of the periods presented, the advisor has waived fees. Absent such waivers, returns would have been lower.

\*\* Since inception 3/30/2004.