Transocean Ltd. Form 8-K November 04, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 3, 2010 (November 3, 2010)

TRANSOCEAN LTD.

(Exact name of registrant as specified in its charter)

Switzerland (State or other jurisdiction of

000-53533 (Commission File Number) 98-0599916 (I.R.S. Employer Identification No.)

incorporation or organization)

Blandonnet International Business Center

CH-1214

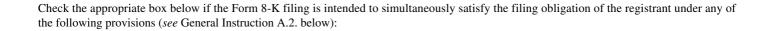
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Building F, 7th Floor

Chemin de Blandonnet

Vernier, Switzerland
(Address of principal executive offices) (zip code)
Registrant s telephone number, including area code: +41 (22) 930-9000

(Former name or former address, if changed since last report)



- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

Our news release dated November 3, 2010, concerning third quarter 2010 financial results, furnished as Exhibit 99.1 to this report, is incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

The exhibit to this report furnished pursuant to item 2.02 is as follows:

Exhibit No. Description

99.1 Transocean Ltd. Release Reporting Third Quarter 2010 Financial Results

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRANSOCEAN LTD.

Date: November 3, 2010

By /s/ Heather G. Callender
Heather G. Callender

Associate General Counsel

Index to Exhibits

Exhibit

Number Description

99.1 Transocean Ltd. Release Reporting Third Quarter 2010 Financial Results