

TELLURIAN INC. /DE/
Form SC 13D
February 21, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934
(Amendment No.)*

TELLURIAN INC.
(Name of Issuer)
Common Stock, par value \$0.01 per share

(Title of Class of Securities)

87968A104
(CUSIP Number)

Martin Houston
Tellurian Inc.

1201 Louisiana Street, Suite 3100

Houston, TX 77002

(832) 962-4000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

February 10, 2017

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Federal Register as of 02-22-2016)

1 NAMES OF REPORTING PERSONS:

Martin Houston

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

(a) (b)

3 SEC USE ONLY:

4 SOURCE OF FUNDS (SEE INSTRUCTIONS):

Not applicable

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e):

6 CITIZENSHIP OR PLACE OF ORGANIZATION:

United States of America

NUMBER OF 7 SOLE VOTING POWER:

SHARES

BENEFICIALLY 24,795,332

8 SHARED VOTING POWER:

OWNED BY

EACH

REPORTING 1,300,000 9 SOLE DISPOSITIVE POWER:

PERSON

WITH 24,795,332

10 SHARED DISPOSITIVE POWER:

1,300,000

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

26,095,332⁽¹⁾

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

13.09%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

IN

(1) Includes 1,300,000 shares owned by Mr. Houston's wife.

(Federal Register as of 02-22-2016)

Item 1. Security and Issuer.

The class of securities to which this Schedule 13D relates is the common stock, \$0.01 par value per share (Common Stock) of Tellurian Inc., a Delaware corporation (the Issuer). The address of the Issuer 's principal executive office is 1201 Louisiana Street, Suite 3100, Houston, Texas 77002.

Item 2. Identity and Background.

- (a) The person filing this Schedule 13D is Martin Houston.
- (b) The principal business address of Mr. Houston is 1201 Louisiana Street, Suite 3100, Houston, Texas 77002.
- (c) Mr. Houston 's principal occupation is serving as Vice Chairman of the Issuer, which is a Houston-based company engaged primarily in the development of a liquefied natural gas, or LNG, export terminal business and related LNG business opportunities centered on the U.S. Gulf Coast.
- (d) During the last five years, Mr. Houston has not been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).
- (e) During the last five years, Mr. Houston has not been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which proceeding he was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.
- (f) Mr. Houston is a citizen of the United States of America.

Item 3. Source and Amount of Funds or Other Consideration.

Mr. Houston acquired the shares being reported on this Schedule 13D (the Shares) in connection with the merger between Tellurian Investments Inc., a Delaware corporation, and River Merger Sub, Inc., a Delaware corporation and wholly-owned subsidiary of the Issuer, pursuant to which each of Mr. Houston 's shares of common stock of Tellurian Investments Inc. was converted into the right to receive 1.3 shares of Common Stock.

Item 4. Purpose of Transaction.

The Shares being reported on this Schedule 13D have been acquired by Mr. Houston solely for investment purposes.

Item 5. Interest in Securities of the Issuer.

(a) Shares owned:

a. Amount beneficially owned: 26,095,332

b. Percent of class: 13.09%

(b) Number of Shares as to which Mr. Houston has:

a. Sole power to vote or direct to vote: 24,795,332

b. Shared power to vote or direct to vote: 1,300,000*

c. Sole power to dispose or to direct the disposition of: 24,795,332

d. Shared power to dispose or to direct the disposition of: 1,300,000*

* Shares owned by Mr. Houston's wife.

(Federal Register as of 02-22-2016)

- (c) There have been no transactions with respect to the Common Stock that were effected during the past sixty days by Mr. Houston except for the acquisition of beneficial ownership of the Shares being reported on this Schedule 13D.
- (d) No other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Shares being reported on this Schedule 13D.
- (e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to the Securities of the Issuer

Mr. Houston is a party to a voting agreement pursuant to which Mr. Houston has agreed to vote his shares in favor of a board designee appointed by TOTAL Delaware, Inc. (TOTAL) for so long as TOTAL owns not less than ten percent (10%) of the outstanding Common Stock of the Issuer.

Item 7. Materials to be Filed as Exhibits**Exhibit**

No.	Description
Exhibit 1	Voting Agreement, dated as of January 3, 2017, by and among Magellan Petroleum Corporation, Tellurian Investments Inc., TOTAL Delaware, Inc., Charif Souki, the Souki Family 2016 Trust and Martin Houston (incorporated by reference to Exhibit 10.2 of the Issuer's Current Report on Form 8-K filed on January 5, 2017).

(Federal Register as of 02-22-2016)

Signatures

After reasonable inquiry and to the best knowledge and belief of the undersigned, such person certifies that the information set forth in this Statement with respect to such person is true, complete and correct.

Date: 2/21/2017

Signature: /s/ Daniel Belhumeur

Name: Daniel Belhumeur under power of attorney by
Martin Houston

Title:

(Federal Register as of 02-22-2016)