

AMERICAN CAMPUS COMMUNITIES INC  
Form FWP  
October 02, 2017

Issuer Free Writing Prospectus filed pursuant to Rule 433  
supplementing the Preliminary Prospectus Supplement dated  
October 2, 2017 and the Prospectus dated May 21, 2015  
Registration Nos. 333-204364 and 333-204364-01

**AMERICAN CAMPUS COMMUNITIES OPERATING PARTNERSHIP LP**

**Fully and unconditionally guaranteed by American Campus Communities, Inc.**

**\$400 million 3.625% Senior Notes due 2027**

<b>Issuer:</b>	American Campus Communities Operating Partnership LP
<b>Guarantor:</b>	American Campus Communities, Inc.
<b>Expected Ratings<sup>1</sup>:</b>	Baa2 by Moody's Investors Service (Stable outlook) and BBB by Standard & Poor's Ratings Services (Stable outlook)
<b>Form of Offering:</b>	SEC Registered
<b>Aggregate Principal Amount:</b>	\$400 million
<b>Trade Date:</b>	October 2, 2017
<b>Settlement Date:</b>	October 10, 2017 (T+5) <sup>2</sup>
<b>Interest Payment Dates:</b>	May 15 and November 15, commencing May 15, 2018
<b>Stated Maturity Date:</b>	November 15, 2027
<b>Coupon:</b>	3.625% per annum

**Public Offering Price:** 99.912%, plus accrued and unpaid interest, if any from October 10, 2017  
Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 3.01.**

On August 25, 2008, pursuant to authorization by our Board of Directors, we approved the mandatory separation of the common shares and the warrants to purchase common shares underlying our units which currently trade on the NASDAQ Global Market. In connection with the mandatory separation, pursuant to authorization by our Board, we provided on August 25, 2008 notice to The NASDAQ Stock Market LLC of our intention to withdraw the listing of our units from the NASDAQ Global Market.

We requested that the common shares and warrants begin trading separately on the NASDAQ Global Market under the ticker symbols `HCII` and `HCIIW`, respectively, on or about September 15, 2008. The units will continue to trade on the NASDAQ Global Market under the ticker symbol `HCIIU` until the close of the market immediately preceding that date.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned thereunder duly authorized.

**HOMEOWNERS CHOICE, INC.**

By: /s/ Richard R. Allen  
Name: Richard R. Allen  
Title: Chief Financial Officer

Date: August 29, 2008

st accrued thereon to, but not including, such redemption date), discounted to such redemption date on a semiannual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Rate plus 20 basis points, plus in each case unpaid interest, if any, accrued to, but not including, such redemption date.

The redemption price for notes that are redeemed on or after August 15, 2027 will be equal to 100% of the principal amount of the notes to be redeemed plus unpaid interest, if any, accrued to, but not including, the date of redemption.

**CUSIP / ISIN:** 024836 AD0 / US024836AD05

**Denominations:** \$2,000 x \$1,000

**Joint Book-Running Managers:** Deutsche Bank Securities Inc.  
J.P. Morgan Securities LLC  
Wells Fargo Securities, LLC  
BBVA Securities Inc.  
Merrill Lynch, Pierce, Fenner & Smith  
Incorporated

**Co-Managers:** Capital One Securities, Inc.  
KeyBanc Capital Markets Inc.  
PNC Capital Markets LLC  
Regions Securities LLC  
U.S. Bancorp Investments, Inc.

American Campus Communities, Inc. and the issuer have filed a registration statement (including a prospectus) with the Securities and Exchange Commission ( SEC ) for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents that American Campus Communities, Inc. and the issuer have filed with the SEC, including the prospectus supplement, for more complete information about American Campus Communities, Inc., the issuer and this offering. You may get these documents for free by visiting the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, American Campus Communities, Inc., the issuer,

Edgar Filing: AMERICAN CAMPUS COMMUNITIES INC - Form FWP

any underwriter or any dealer participating in the offering will arrange to send you the prospectus and the accompanying prospectus supplement if you request it by contacting Deutsche Bank Securities Inc., toll free at 800-503-4611; J.P. Morgan Securities LLC, collect at 212-834-4533; and Wells Fargo Securities, LLC, toll free at 800-645-3751.