

COHEN & STEERS INFRASTRUCTURE FUND INC
Form N-Q
May 25, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT COMPANY**

Investment Company Act file number: 811-21485

Cohen & Steers Infrastructure Fund, Inc.

Exact Name of Registrant (as specified in charter)

280 Park Avenue New York, NY 10017
Address of Principal Executive Office (Zip code)
Dana DeVivo
280 Park Avenue
New York, NY 10017

Name and address of agent for service

Registrant telephone number, including area code: (212) 832-3232

Date of fiscal year end: December 31

Date of reporting period: March 31, 2018

Item 1. Schedule of Investments

COHEN & STEERS INFRASTRUCTURE FUND, INC.

SCHEDULE OF INVESTMENTS

March 29, 2018 (Unaudited)*

		Number of Shares/Units	Value
COMMON STOCK	118.9%		
AUSTRALIA	4.3%		
ELECTRIC REGULATED ELECTRIC	1.4%		
Spark Infrastructure Group(a)		15,978,654	\$ 29,471,496
PIPELINES C-CORP	0.7%		
APA Group(a),(b)		2,391,636	14,562,611
TOLL ROADS	2.2%		
Transurban Group(a),(b)		4,972,598	43,851,382
TOTAL AUSTRALIA			87,885,489
BRAZIL	4.0%		
RAILWAYS	1.9%		
Rumo SA(c)		9,409,701	37,479,764
WATER	2.1%		
Cia de Saneamento Basico do Estado de Sao Paulo(b)		4,107,116	43,541,190
TOTAL BRAZIL			81,020,954
CANADA	9.8%		
PIPELINES C-CORP	7.8%		
Enbridge(b)		3,210,606	100,977,029
Keyera Corp.		21,547	560,438
Kinder Morgan Canada Ltd., 144A(d)		794,454	11,426,424
Pembina Pipeline Corp.		1,489,993	46,491,806
			159,455,697
RAILWAYS	2.0%		
Canadian Pacific Railway Ltd.(b)		232,413	40,985,938
TOTAL CANADA			200,441,635
CHINA	1.1%		
TOLL ROADS			
Jiangsu Expressway Co., Ltd., Class H (HKD)(a)		15,242,000	21,640,156

FRANCE	3.2%		
TOLL ROADS			
Eiffage SA(a)		302,160	34,413,369
Vinci SA(a)		305,664	30,106,377
TOTAL FRANCE			64,519,746
GERMANY	1.4%		
AIRPORTS			
Fraport AG(a)		289,198	28,541,551

		Number of Shares/Units	Value
HONG KONG	3.1%		
ELECTRIC REGULATED ELECTRIC	1.6%		
CLP Holdings Ltd.(a),(b)		3,277,000	\$ 33,412,306
PIPELINES C-CORP	0.8%		
Beijing Enterprises Holdings Ltd.(a)		3,103,500	16,343,295
WATER	0.7%		
Guangdong Investment Ltd.(a)		8,491,247	13,452,398
TOTAL HONG KONG			63,207,999
ITALY	4.6%		
COMMUNICATIONS TOWERS	2.6%		
Ei Towers S.p.A.(a),(b)		233,441	13,087,170
Infrastrutture Wireless Italiane S.p.A., 144A(a),(b),(d)		4,969,433	39,355,133
			52,442,303
TOLL ROADS	2.0%		
Atlantia S.p.A.(a),(b)		1,335,023	41,367,487
TOTAL ITALY			93,809,790
JAPAN	8.0%		
ELECTRIC INTEGRATED ELECTRIC	2.6%		
Kyushu Electric Power Co.(a)		2,352,800	28,415,979
Tohoku Electric Power Co.(a)		1,864,400	25,361,884
			53,777,863
GAS DISTRIBUTION	1.0%		
Tokyo Gas Co., Ltd.(a)		744,200	19,885,166
RAILWAYS	4.4%		
Central Japan Railway Co.(a),(b)		252,799	48,244,791
West Japan Railway Co.(a),(b)		574,000	40,694,742
			88,939,533
TOTAL JAPAN			162,602,562
MALAYSIA	0.9%		
AIRPORTS			
Malaysia Airports Holdings Berhad		7,839,000	17,935,665
MEXICO	3.0%		

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AIRPORTS	1.6%		
Grupo Aeroportuario del Pacifico SAB de CV, B Shares		3,209,302	31,709,951
ELECTRIC REGULATED ELECTRIC	0.5%		
CFE Capital S de RL de CV(c)		10,223,700	10,712,953

		Number of Shares/Units	Value
TOLL ROADS	0.9%		
OHL Mexico SAB de CV(b)		10,298,002	\$ 19,395,137
TOTAL MEXICO			61,818,041
NEW ZEALAND AIRPORTS	1.9%		
Auckland International Airport Ltd.(a),(b)		8,575,265	38,051,916
SPAIN	3.5%		
AIRPORTS	2.9%		
Aena SME SA, 144A(a),(b),(d)		291,121	58,702,625
TOLL ROADS	0.6%		
Ferrovial SA(a)		618,987	12,941,598
TOTAL SPAIN			71,644,223
SWITZERLAND AIRPORTS	1.0%		
Flughafen Zuerich AG(a)		93,835	20,724,312
THAILAND AIRPORTS	2.3%		
Airports of Thailand PCL(a)		22,282,200	47,168,824
UNITED KINGDOM	2.3%		
ELECTRIC REGULATED ELECTRIC	1.5%		
National Grid PLC(a)		2,742,655	30,872,644
WATER	0.8%		
United Utilities Group PLC(a),(b)		1,666,007	16,731,221
TOTAL UNITED KINGDOM			47,603,865
UNITED STATES	64.5%		
COMMUNICATIONS TOWERS	12.8%		
American Tower Corp.(b),(e)		789,475	114,742,297
Crown Castle International Corp.(b),(e)		1,330,543	145,840,818
			260,583,115
DIVERSIFIED	0.6%		
Macquarie Infrastructure Co. LLC(b),(e)		292,988	10,820,047
ELECTRIC	25.8%		
INTEGRATED ELECTRIC	8.2%		

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FirstEnergy Corp.(b)	882,393	30,010,186
NextEra Energy(b),(e)	842,825	137,658,607
		167,668,793

		Number of Shares/Units	Value
REGULATED ELECTRIC	17.6%		
Alliant Energy Corp.(b),(e)		955,815	\$ 39,054,601
CMS Energy Corp.(b),(e)		830,962	37,634,269
DTE Energy Co.(b),(e)		383,965	40,085,946
Edison International(b),(e)		823,711	52,437,442
Great Plains Energy(b),(e)		1,299,214	41,302,013
PG&E Corp.(b),(e)		648,097	28,470,901
WEC Energy Group(b),(e)		940,137	58,946,590
Xcel Energy(b),(e)		1,322,528	60,148,574
			358,080,336
TOTAL ELECTRIC			525,749,129
GAS DISTRIBUTION	6.1%		
Atmos Energy Corp.(b),(e)		679,534	57,243,944
NiSource(b),(e)		1,456,383	34,822,117
Southwest Gas Holdings(b),(e)		475,517	32,159,215
			124,225,276
PIPELINES	10.2%		
PIPELINES C-CORP	8.3%		
Antero Midstream GP LP(b),(e)		682,685	10,916,133
Cheniere Energy(b),(c),(e)		918,082	49,071,483
Kinder Morgan(b),(e)		3,697,346	55,682,031
ONEOK(b)		847,333	48,230,194
SemGroup Corp., Class A(b),(e)		233,925	5,005,995
			168,905,836
PIPELINES MLP	1.9%		
Hess Midstream Partners LP(b),(e)		465,455	8,862,263
MPLX LP(b),(e)		888,494	29,355,842
			38,218,105
TOTAL PIPELINES			207,123,941
RAILWAYS	6.2%		
Norfolk Southern Corp.(b),(e)		270,162	36,682,596
Union Pacific Corp.(b),(e)		671,404	90,256,840
			126,939,436
WATER	2.8%		
American Water Works Co.(b),(e)		700,736	57,551,448

	Number of Shares/Units	Value
TOTAL UNITED STATES		\$ 1,312,992,392
TOTAL COMMON STOCK (Identified cost \$1,988,410,698)		2,421,609,120
PREFERRED SECURITIES \$25 PAR VALUE	6.0%	
BERMUDA	0.1%	
INSURANCE REINSURANCE		
Arch Capital Group Ltd., 5.45%, Series F (USD)(f)	80,000	1,963,200
UNITED STATES	5.9%	
BANKS	3.0%	
Bank of America Corp., 6.20%, Series CC(f)	112,525	2,927,900
Bank of America Corp., 6.00%, Series EE(f)	150,000	3,892,500
Bank of America Corp., 6.50%, Series Y(b),(e),(f)	212,456	5,608,838
BB&T Corp., 5.625% to 8/1/18, Series E(f)	28,347	712,360
Capital One Financial Corp., 6.70%, Series D(f)	85,183	2,251,387
Capital One Financial Corp., 6.00%, Series H(f)	54,285	1,410,867
Citigroup, 6.875% to 11/15/23, Series K(f),(g)	77,834	2,181,687
Citigroup, 6.30%, Series S(f)	147,743	3,884,163
GMAC Capital Trust I, 7.624% (3 Month US LIBOR + 5.785%), due 2/15/40, Series 2 (TruPS) (FRN)(h)	232,552	6,041,701
Huntington Bancshares, 6.25%, Series D(f)	73,122	1,992,575
JPMorgan Chase & Co., 6.10%, Series AA(b),(e),(f)	196,847	5,194,792
JPMorgan Chase & Co., 6.125%, Series Y(b),(f)	180,722	4,729,495
New York Community Bancorp, 6.375% to 3/17/27, Series A(b),(f),(g)	106,668	2,904,570
Regions Financial Corp., 6.375% to 9/15/24, Series B(b),(e),(f),(g)	98,085	2,727,744
Wells Fargo & Co, 5.25%, Series P(f)	60,900	1,499,967
Wells Fargo & Co., 5.85% to 9/15/23, Series Q(b),(f),(g)	120,462	3,166,946
Wells Fargo & Co., 6.00%, Series T(b),(e),(f)	150,000	3,826,500
Wells Fargo & Co., 5.70%, Series W(b),(e),(f)	168,039	4,234,583
Wells Fargo & Co., 5.625%, Series Y(f)	99,275	2,486,839
		61,675,414
ELECTRIC	0.7%	
INTEGRATED ELECTRIC	0.5%	
Integrys Holdings, 6.00% to 8/1/23, due 8/1/73(b),(g)	158,638	4,184,077
Southern Co./The, 6.25%, due 10/15/75(b),(e)	193,189	5,150,419
Southern Co./The, 5.25%, due 12/1/77	90,000	2,187,000
		11,521,496

	Number of Shares/Units	Value
REGULATED ELECTRIC	0.2%	
DTE Energy Co., 5.375%, due 6/1/76, Series B(b)	156,011	\$ 3,848,791
TOTAL ELECTRIC		15,370,287
FINANCIAL	0.7%	
DIVERSIFIED FINANCIAL SERVICES	0.1%	
KKR & Co. LP, 6.75%, Series A(b),(f)	112,000	2,947,840
INVESTMENT BANKER/BROKER	0.6%	
Charles Schwab Corp./The, 5.95%, Series D(b),(e),(f)	72,943	1,910,377
Morgan Stanley, 6.875% to 1/15/24, Series F(f),(g)	141,847	3,975,972
Morgan Stanley, 6.375% to 10/15/24, Series I(f),(g)	125,000	3,390,000
Morgan Stanley, 5.85% to 4/15/27, Series K(f),(g)	99,200	2,588,128
		11,864,477
TOTAL FINANCIAL		14,812,317
INDUSTRIALS CHEMICALS	0.4%	
CHS, 7.10% to 3/31/24, Series 2(f),(g)	135,283	3,801,452
CHS, 6.75% to 9/30/24, Series 3(b),(f),(g)	137,935	3,714,590
		7,516,042
INSURANCE MULTI-LINE	0.1%	
Hanover Insurance Group/The, 6.35%, due 3/30/53	82,237	2,064,149
INTEGRATED TELECOMMUNICATIONS SERVICES	0.1%	
AT&T, 5.35%, due 11/1/66	100,000	2,540,000
PIPELINES	0.1%	
NuStar Energy LP, 7.625% to 6/15/22, Series B(f),(g)	80,000	1,744,000
REAL ESTATE DIVERSIFIED	0.4%	
Saul Centers, 6.875%, Series C(f)	46,165	1,154,125
VEREIT, 6.70%, Series F(b),(f)	246,816	6,269,126
		7,423,251
TECHNOLOGY SOFTWARE	0.1%	
eBay, 6.00%, due 2/1/56(b)	95,400	2,512,836
UTILITIES	0.3%	
Dominion Resources, 5.25%, due 7/30/76, Series A(b)	7,660	185,678
SCE Trust IV, 5.375% to 9/15/25, Series J(f),(g)	111,918	2,876,293

	Number of Shares/Units	Value
SCE Trust VI, 5.00%(f)	96,933	\$ 2,194,563
		5,256,534
TOTAL UNITED STATES		120,914,830
TOTAL PREFERRED SECURITIES \$25 PAR VALUE (Identified cost \$118,573,286)		122,878,030
	Principal Amount	
PREFERRED SECURITIES CAPITAL SECURITIES	15.7%	
AUSTRALIA	0.7%	
BANKS	0.3%	
Australia & New Zealand Banking Group Ltd./United Kingdom, 6.75% to 6/15/26, 144A (USD)(b),(d),(f),(g)	\$ 4,000,000	4,260,000
Macquarie Bank Ltd./London, 6.125% to 3/8/27, 144A (USD)(b),(d),(f),(g)	2,200,000	2,158,750
		6,418,750
INSURANCE-PROPERTY CASUALTY	0.3%	
QBE Insurance Group Ltd., 6.75% to 12/2/24, due 12/2/44 (USD)(g)	4,000,000	4,345,000
QBE Insurance Group Ltd., 5.875% to 6/17/26, due 6/17/46, Series EMTN (USD)(g)	1,800,000	1,864,643
		6,209,643
MATERIAL METALS & MINING	0.1%	
BHP Billiton Finance USA Ltd., 6.75% to 10/20/25, due 10/19/75, 144A (USD)(d),(g)	2,000,000	2,250,000
TOTAL AUSTRALIA		14,878,393
BRAZIL	0.1%	
BANKS		
Itau Unibanco Holding SA, 6.50% to 3/19/23, 144A (USD)(d),(f),(g)	2,600,000	2,575,898
CANADA	1.2%	
PIPELINES	0.8%	
Enbridge, 6.00% to 1/15/27, due 1/15/77, Series 16-A (USD)(g)	1,360,000	1,346,400
Enbridge, 6.25% to 3/1/28, due 3/1/78 (USD)(g)	4,880,000	4,850,523
Transcanada Trust, 5.625% to 5/20/25, due 5/20/75 (USD)(g)	2,000,000	2,055,000

	Principal Amount	Value
Transcanada Trust, 5.875% to 8/15/26, due 8/15/76, Series 16-A (USD)(b),(g)	\$ 4,990,000	\$ 5,214,550
Transcanada Trust, 5.30% to 3/15/27, due 3/15/77 (USD)(g)	1,375,000	1,360,391
		14,826,864
UTILITIES ELECTRIC UTILITIES	0.4%	
Emera, 6.75% to 6/15/26, due 6/15/76, Series 16-A (USD)(b),(g)	8,000,000	8,680,000
TOTAL CANADA		23,506,864
DENMARK	0.1%	
BANKS		
Danske Bank A/S, 6.125% to 3/28/24 (USD)(f),(g)	2,600,000	2,646,150
FRANCE	0.9%	
BANKS	0.7%	
BNP Paribas SA, 7.195% to 6/25/37, 144A (USD)(b),(d),(f),(g)	3,000,000	3,337,500
BNP Paribas SA, 7.375% to 8/19/25, 144A (USD)(d),(f),(g)	1,800,000	1,962,000
BNP Paribas SA, 7.625% to 3/30/21, 144A (USD)(b),(d),(f),(g)	3,800,000	4,089,750
Credit Agricole SA, 8.125% to 12/23/25, 144A (USD)(b),(d),(f),(g)	2,950,000	3,368,558
Societe Generale SA, 7.375% to 9/13/21, 144A (USD)(b),(d),(f),(g)	2,600,000	2,772,250
		15,530,058
INSURANCE LIFE/HEALTH INSURANCE	0.2%	
La Mondiale Vie, 7.625% to 4/23/19 (USD)(f),(g)	3,250,000	3,369,470
TOTAL FRANCE		18,899,528
GERMANY	0.2%	
BANKS		
Dresdner Funding Trust I, 8.151%, due 6/30/31, 144A (USD)(b),(d)	3,088,000	3,929,094
ITALY	0.5%	
UTILITIES ELECTRIC UTILITIES		
Enel SpA, 8.75% to 9/24/23, due 9/24/73, 144A (USD)(b),(d),(g)	8,635,000	10,264,856
JAPAN	0.6%	
INSURANCE LIFE/HEALTH INSURANCE	0.5%	
Dai-ichi Life Insurance Co. Ltd., 5.10% to 10/28/24, 144A (USD)(b),(d),(f),(g)	2,000,000	2,091,720
Meiji Yasuda Life Insurance Co., 5.20% to 10/20/25, due 10/20/45, 144A (USD)(b),(d),(g)	3,600,000	3,748,500
Nippon Life Insurance Co., 5.10% to 10/16/24, due 10/16/44, 144A (USD)(b),(d),(g)	5,000,000	5,212,500

	Principal Amount	Value
INTEGRATED TELECOMMUNICATIONS SERVICES	0.1%	
SoftBank Group Corp., 5.375%, due 7/30/22 (USD)	\$ 500,000	\$ 506,250
SoftBank Group Corp., 6.875% to 7/19/27 (USD)(f),(g)	1,100,000	1,049,345
		1,555,595
TOTAL JAPAN		12,608,315
NETHERLANDS BANKS	0.6%	
ING Groep N.V., 6.875% to 4/16/22 (USD)(f),(g)	3,600,000	3,775,716
Rabobank Nederland, 11.00% to 6/30/19, 144A (USD)(b),(d),(f),(g)	8,120,000	8,909,751
TOTAL NETHERLANDS		12,685,467
NORWAY BANKS	0.2%	
DNB Bank ASA, 6.50% to 3/26/22 (USD)(f),(g)	3,000,000	3,127,128
SPAIN BANKS	0.1%	
Banco Bilbao Vizcaya Argentaria SA, 9.00% to 5/9/18 (USD)(f),(g)	2,400,000	2,415,360
SWEDEN BANKS	0.2%	
Swedbank AB, 6.00% to 3/17/22 (USD)(f),(g)	3,000,000	3,067,500
SWITZERLAND BANKS	1.0%	
	0.8%	
Credit Suisse Group AG, 7.125% to 7/29/22 (USD)(f),(g)	4,800,000	5,022,000
Credit Suisse Group AG, 7.50% to 12/11/23, 144A (USD)(d),(f),(g)	2,391,000	2,594,477
UBS Group AG, 6.875% to 3/22/21 (USD)(f),(g)	1,800,000	1,891,051
UBS Group AG, 7.125% to 2/19/20 (USD)(f),(g)	5,046,000	5,258,437
UBS Group AG, 7.125% to 8/10/21 (USD)(f),(g)	1,600,000	1,689,107
		16,455,072
INSURANCE REINSURANCE	0.2%	
Aquarius + Investments PLC, 8.25% to 9/1/18, Series EMTN (USD)(f),(g)	4,000,000	4,068,300
TOTAL SWITZERLAND		20,523,372
UNITED KINGDOM BANKS	2.6%	
Barclays PLC, 7.875% to 3/15/22 (USD)(f),(g)	3,200,000	3,406,013

	Principal Amount	Value
Barclays PLC, 8.25% to 12/15/18 (USD)(b),(f),(g)	\$ 4,161,000	\$ 4,304,180
HBOS Capital Funding LP, 6.85% (USD)(f)	2,400,000	2,447,100
HSBC Capital Funding LP, 10.176% to 6/30/30, 144A (USD)(b),(d),(f),(g)	8,950,000	14,057,049
HSBC Holdings PLC, 6.25% to 3/23/23 (USD)(f),(g)	1,800,000	1,842,750
HSBC Holdings PLC, 6.375% to 3/30/25 (USD)(f),(g)	1,400,000	1,443,750
HSBC Holdings PLC, 6.50% to 3/23/28 (USD)(f),(g)	1,200,000	1,225,500
HSBC Holdings PLC, 6.875% to 6/1/21 (USD)(b),(f),(g)	3,800,000	4,023,250
Lloyds Banking Group PLC, 7.50% to 6/27/24 (USD)(b),(f),(g)	4,334,000	4,707,808
Nationwide Building Society, 10.25%(f)	1,980,000	4,347,478
Royal Bank of Scotland Group PLC, 7.648% to 9/30/31 (USD)(b),(f),(g)	2,004,000	2,515,020
Royal Bank of Scotland Group PLC, 8.625% to 8/15/21 (USD)(b),(f),(g)	7,400,000	8,056,750
		52,376,648
UNITED STATES	6.7%	
BANKS	3.2%	
AgriBank FCB, 6.875% to 1/1/24(b),(f),(g)	37,000	3,998,312
Bank of America Corp., 6.10% to 3/17/25, Series AA(f),(g)	1,513,000	1,594,324
Bank of America Corp., 6.30% to 3/10/26, Series DD(b),(e),(f),(g)	4,500,000	4,837,500
Bank of America Corp., 5.875% to 3/15/28, Series FF(f),(g)	350,000	352,645
Bank of America Corp., 6.50% to 10/23/24, Series Z(b),(f),(g)	3,169,000	3,410,953
Citigroup, 5.90% to 2/15/23(f),(g)	3,000,000	3,101,250
Citigroup, 6.125% to 11/15/20, Series R(b),(f),(g)	1,225,000	1,290,354
Citigroup, 6.25% to 8/15/26, Series T(b),(f),(g)	2,750,000	2,908,125
CoBank ACB, 6.25% to 10/1/22, Series F(b),(f),(g)	52,500	5,565,000
CoBank ACB, 6.25% to 10/1/26, Series I(b),(f),(g)	2,866,000	3,066,001
Farm Credit Bank of Texas, 6.75% to 9/15/23, 144A(b),(d),(f),(g),(i)	35,300	3,830,050
Farm Credit Bank of Texas, 10.00%, Series I(b),(f)	7,000	8,225,000
JPMorgan Chase & Co., 6.75% to 2/1/24, Series S(b),(f),(g)	6,000,000	6,553,500
JPMorgan Chase & Co., 6.10% to 10/1/24, Series X(f),(g)	3,000,000	3,153,750
JPMorgan Chase & Co., 5.30% to 5/1/20, Series Z(f),(g)	1,850,000	1,904,575
PNC Financial Services Group, 6.75% to 8/1/21(f),(g)	3,000,000	3,260,250
Wells Fargo & Co., 5.895% to 6/15/18, Series K (FRN) (3 Month US LIBOR + 3.77%)(f),(h)	2,000,000	2,031,180
Wells Fargo & Co., 5.875% to 6/15/25, Series U(b),(f),(g)	2,320,000	2,443,540
Wells Fargo Capital X, 5.95%, due 12/15/36, (TruPS)	2,830,000	3,070,550
		64,596,859

	Principal Amount	Value
COMMUNICATIONS TOWERS	0.4%	
Crown Castle International Corp., 6.875%, due 8/1/20, Series A (Convertible)(b)	\$ 7,400	\$ 8,245,570
ELECTRIC	0.4%	
INTEGRATED ELECTRIC	0.2%	
Southern California Edison Co., 6.25% to 2/1/22, Series E(f),(g)	4,150,000	4,419,750
REGULATED ELECTRIC	0.2%	
Southern Co./The, 5.50% to 3/15/22, due 3/15/57, Series B(g)	3,000,000	3,118,105
TOTAL ELECTRIC		7,537,855
FOOD	0.3%	
Dairy Farmers of America, 7.875%, 144A(d),(f),(i)	60,000	6,051,756
INDUSTRIALS DIVERSIFIED MANUFACTURING	0.3%	
General Electric Co., 5.00% to 1/21/21, Series D(b),(e),(f),(g)	6,407,000	6,350,939
INSURANCE	1.5%	
LIFE/HEALTH INSURANCE	1.1%	
MetLife, 9.25%, due 4/8/38, 144A(b),(d)	6,500,000	8,872,500
MetLife, 5.25% to 6/15/20, Series C(b),(f),(g)	5,200,000	5,328,648
MetLife, 5.875% to 3/15/28, Series D(f),(g)	2,530,000	2,577,437
MetLife Capital Trust IV, 7.875%, due 12/15/37, 144A(b),(d)	4,500,000	5,670,000
		22,448,585
PROPERTY CASUALTY	0.4%	
Assurant, 7.00% to 3/27/28, due 3/27/48(g)	2,100,000	2,153,536
Liberty Mutual Group, 7.80%, due 3/7/37, 144A(b),(d)	4,500,000	5,580,000
		7,733,536
TOTAL INSURANCE		30,182,121
INTEGRATED TELECOMMUNICATIONS SERVICES	0.5%	
Centaur Funding Corp., 9.08%, due 4/21/20, 144A(b),(d),(e)	8,989	10,112,590
PIPELINES	0.1%	
Enterprise Products Operating LP, 5.481% to 6/18/18, due 8/1/66, Series A (FRN) (3 Month US LIBOR + 3.708%)(h)	166,000	166,632

	Principal Amount	Value
Plains All American Pipeline LP, 6.125% to 11/15/22, Series B(f),(g)	\$ 2,895,000	\$ 2,800,913
		2,967,545
TOTAL UNITED STATES		136,045,235
TOTAL PREFERRED SECURITIES CAPITAL SECURITIES (Identified cost \$292,641,059)		319,549,808
	Number of Shares	
SHORT-TERM INVESTMENTS	0.0%	
MONEY MARKET FUNDS		
State Street Institutional Treasury Money Market Fund, Premier Class, 1.51%(j)	587,712	587,712
TOTAL SHORT-TERM INVESTMENTS (Identified cost \$587,712)		587,712
TOTAL INVESTMENTS IN SECURITIES (Identified cost \$2,400,212,755)	140.6%	2,864,624,670
LIABILITIES IN EXCESS OF OTHER ASSETS	(40.6)	(827,132,832)
NET ASSETS (Equivalent to \$23.88 per share based on 85,319,794 shares of common stock outstanding)	100.0%	\$ 2,037,491,838

Glossary of Portfolio Abbreviations

FRN	Floating Rate Note
HKD	Hong Kong Dollar
LIBOR	London Interbank Offered Rate
MLP	Master Limited Partnership
TruPS	Trust Preferred Securities
USD	United States Dollar

Note: Percentages indicated are based on the net assets of the Fund.

- * March 29, 2018 represents the last business day of the Fund's quarterly period. See Note 1 of the accompanying notes to the Schedule of Investments.
Represents shares.

- (a) Fair valued security. This security has been valued at its fair value as determined in good faith under procedures established by and under the general supervision of the Fund's Board of Directors. Aggregate fair valued securities represent 36.7% of the net assets of the Fund, of which 36.7% have been fair valued pursuant to foreign equity fair value pricing procedures approved by the Board of Directors.
- (b) All or a portion of the security is pledged as collateral in connection with the Fund's credit agreement. \$1,737,601,692 in aggregate has been pledged as collateral.
- (c) Non-income producing security.
- (d) Resale is restricted to qualified institutional investors. Aggregate holdings amounting to \$227,183,731 or 11.2% of the net assets of the Fund, of which 0.3% are illiquid.
- (e) A portion of the security has been rehypothecated in connection with the Fund's credit agreement. \$780,318,195 in aggregate has been rehypothecated.
- (f) Perpetual security. Perpetual securities have no stated maturity date, but they may be called/redeemed by the issuer. The date indicated, if any, represents the next call date.
- (g) Security converts to floating rate after the indicated fixed-rate coupon period.
- (h) Variable rate. Rate shown is in effect at March 29, 2018.
- (i) Security value is determined based on significant unobservable inputs (Level 3).
- (j) Rate quoted represents the annualized seven-day yield of the fund.

Sector Breakdown

(Based on Managed Assets)

(Unaudited)

Sector Summary	% of Managed Assets
Electric (Common)	23.7
Pipelines (Common)	13.8
Communications (Common)	10.8
Railways (Common)	10.2
Banks (Preferred)	8.6
Airports (Common)	8.4
Toll Roads (Common)	7.0
Gas Distribution (Common)	5.0
Water (Common)	4.5
Other	3.9
Insurance (Preferred)	1.8
Utilities (Preferred)	0.8
Electric (Preferred)	0.8
Pipelines (Preferred)	0.7
	100.0

COHEN & STEERS INFRASTRUCTURE FUND, INC.

NOTES TO SCHEDULE OF INVESTMENTS (Unaudited)

Note 1. Quarterly Period

Since March 29, 2018 represents the last day during the Fund's quarterly period on which the New York Stock Exchange was open for trading, the Fund's Schedule of Investments have been presented through that date.

Note 2. Portfolio Valuation

Investments in securities that are listed on the New York Stock Exchange (NYSE) are valued, except as indicated below, at the last sale price reflected at the close of the NYSE on the business day as of which such value is being determined. If there has been no sale on such day, the securities are valued at the mean of the closing bid and ask prices on such day or, if no ask price is available, at the bid price.

Securities not listed on the NYSE but listed on other domestic or foreign securities exchanges (including NASDAQ) are valued in a similar manner. Securities traded on more than one securities exchange are valued at the last sale price reflected at the close of the exchange representing the principal market for such securities on the business day as of which such value is being determined. If after the close of a foreign market, but prior to the close of business on the day the securities are being valued, market conditions change significantly, certain non-U.S. equity holdings may be fair valued pursuant to procedures established by the Board of Directors.

Readily marketable securities traded in the over-the-counter (OTC) market, including listed securities whose primary market is believed by Cohen & Steers Capital Management, Inc. (the investment manager) to be OTC, are valued on the basis of prices provided by a third-party pricing service or third-party broker-dealers when such prices are believed by the investment manager, pursuant to delegation by the Board of Directors, to reflect the fair value of such securities.

Fixed-income securities are valued on the basis of prices provided by a third-party pricing service or third-party broker-dealers when such prices are believed by the investment manager, pursuant to delegation by the Board of Directors, to reflect the fair value of such securities. The pricing services or broker-dealers use multiple valuation techniques to determine fair value. In instances where sufficient market activity exists, the pricing services or broker-dealers may utilize a market-based approach through which quotes from market makers are used to determine fair value. In instances where sufficient market activity may not exist or is limited, the pricing services or

COHEN & STEERS INFRASTRUCTURE FUND, INC.

NOTES TO SCHEDULE OF INVESTMENTS (Unaudited) (Continued)

broker-dealers also utilize proprietary valuation models which may consider market transactions in comparable securities and the various relationships between securities in determining fair value and/or characteristics such as benchmark yield curves, option-adjusted spreads, credit spreads, estimated default rates, coupon rates, anticipated timing of principal repayments, underlying collateral, and other unique security features which are then used to calculate the fair values.

Short-term debt securities with a maturity date of 60 days or less are valued at amortized cost, which approximates fair value. Investments in open-end mutual funds are valued at their closing net asset value (NAV).

The policies and procedures approved by the Fund's Board of Directors delegate authority to make fair value determinations to the investment manager, subject to the oversight of the Board of Directors. The investment manager has established a valuation committee (Valuation Committee) to administer, implement and oversee the fair valuation process according to the policies and procedures approved annually by the Board of Directors. Among other things, these procedures allow the Fund to utilize independent pricing services, quotations from securities and financial instrument dealers and other market sources to determine fair value.

Securities for which market prices are unavailable, or securities for which the investment manager determines that the bid and/or ask price or a counterparty valuation does not reflect market value, will be valued at fair value, as determined in good faith by the Valuation Committee, pursuant to procedures approved by the Fund's Board of Directors. Circumstances in which market prices may be unavailable include, but are not limited to, when trading in a security is suspended, the exchange on which the security is traded is subject to an unscheduled close or disruption or material events occur after the close of the exchange on which the security is principally traded. In these circumstances, the Fund determines fair value in a manner that fairly reflects the market value of the security on the valuation date based on consideration of any information or factors it deems appropriate. These may include, but are not limited to, recent transactions in comparable securities, information relating to the specific security and developments in the markets.

Foreign equity fair value pricing procedures utilized by the Fund may cause certain non-U.S. equity holdings to be fair valued on the basis of fair value factors provided by a pricing service to reflect any significant market movements between the time the Fund values such securities and the earlier closing of foreign markets.

The Fund's use of fair value pricing may cause the NAV of Fund shares to differ from the NAV that would be calculated using market quotations. Fair value pricing involves subjective judgments and it is possible that the fair value determined for a security may be materially different than the value that could be realized upon the sale of that security.

Fair value is defined as the price that the Fund would expect to receive upon the sale of an investment or expect to pay to transfer a liability in an orderly transaction with an independent buyer in the principal market or, in the absence of a principal market, the most advantageous market for the investment or liability. The hierarchy of inputs that are used in determining the fair value of the Fund's investments is summarized below.

COHEN & STEERS INFRASTRUCTURE FUND, INC.

NOTES TO SCHEDULE OF INVESTMENTS (Unaudited) (Continued)

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, credit risk, etc.)

Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing investments may or may not be an indication of the risk associated with those investments.

For movements between the levels within the fair value hierarchy, the Fund has adopted a policy of recognizing the transfer at the end of the period in which the underlying event causing the movement occurred. Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. As of March 29, 2018, there were \$708,477,179 of securities transferred from Level 1 to Level 2 which resulted from the Fund utilizing foreign equity fair value pricing procedures as of March 29, 2018.

The following is a summary of the inputs used as of March 29, 2018 in valuing the Fund's investments carried at value:

	Total	Quoted Prices in Active Markets for Identical Investments (Level 1)	Other Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Common Stock:				
Brazil	\$ 81,020,954	\$ 81,020,954	\$	\$
Canada	200,441,635	200,441,635		
Malaysia	17,935,665	17,935,665		
Mexico	61,818,041	61,818,041		
United States	1,312,992,392	1,312,992,392		
Other Countries	747,400,433		747,400,433	
Preferred Securities \$25 Par Value:				
United States	120,914,830	116,730,753	4,184,077	
Other Countries	1,963,200	1,963,200		
Preferred Securities Capital Securities:				
United States	136,045,235		126,163,429	9,881,806
Other Countries	183,504,573		183,504,573	
Short-Term Investments	587,712		587,712	
Total Investments in Securities(a)	\$ 2,864,624,670	\$ 1,792,902,640	\$ 1,061,840,224	\$ 9,881,806(b)

- (a) Portfolio holdings are disclosed individually on the Schedule of Investments.
- (b) Level 3 investments are valued by a third-party pricing service. The inputs for these securities are not readily available or cannot be reasonably estimated. A change in the significant unobservable inputs could result in a significantly lower or higher value in such Level 3 investments.

COHEN & STEERS INFRASTRUCTURE FUND, INC.

NOTES TO SCHEDULE OF INVESTMENTS (Unaudited) (Continued)

The following is a reconciliation of investments for which significant unobservable inputs (Level 3) were used in determining fair value:

	Preferred Securities	Capital Securities	United States
Balance as of December 31, 2017	\$	6,301,302	
Transfers in		3,830,050	
Change in unrealized appreciation (depreciation)		(249,546)	
Balance as of March 29, 2018	\$	9,881,806	

The change in unrealized appreciation (depreciation) attributable to securities owned on March 29, 2018 which were valued using significant unobservable inputs (Level 3) amounted to \$(302,496).

Item 2. Controls and Procedures

- (a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) are effective based on their evaluation of these disclosure controls and procedures required by Rule 30a-3(b) under the Investment Company Act of 1940 and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act as of a date within 90 days of the filing of this report.

- (b) During the last fiscal quarter, there were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits

- (a) Certifications of principal executive officer and principal financial officer as required by Rule 30a-2(a) under the Investment Company Act of 1940.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COHEN & STEERS INFRASTRUCTURE FUND, INC.

By: /s/ Adam M. Derechin
Name: Adam M. Derechin

Title: President and Principal Executive Officer

Date: May 25, 2018

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Adam M. Derechin
Name: Adam M. Derechin

Title: President and Principal Executive Officer

Date: May 25, 2018

By: /s/ James Giallanza
Name: James Giallanza

Title: Principal Financial Officer