#### Edgar Filing: COMTECH TELECOMMUNICATIONS CORP /DE/ - Form 4

COMTECH TELECOMMUNICATIONS CORP /DE/ Form 4 June 08, 2012 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading KONOPELKO LARRY Issuer Symbol COMTECH (Check all applicable) TELECOMMUNICATIONS CORP /DE/ [CMTL] Director 10% Owner X\_Officer (give title Other (specify (Last) (First) (Middle) 3. Date of Earliest Transaction below) below) (Month/Day/Year) Senior Vice President 68 SOUTH SERVICE ROAD, 06/06/2012 **SUITE 230** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting MELVILLE, NY 11747 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of TransactionAcquired (A) or Form: Direct Indirect Security (Month/Day/Year) Execution Date, if Securities (Instr. 3) Code Disposed of (D) Beneficially (D) or Indirect Beneficial anv (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number mof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Performance Shares (1)	(2)	06/06/2012		A	1,244	<u>(3)</u>	<u>(3)</u>	Common Stock Par Value \$.10 per share	1,244
Stock Option Right to Buy (4)	\$ 29.51	06/06/2012		А	1,000	06/06/2013	06/06/2022	Common Stock Par Value \$.10 per share	1,000
Stock Option Right to Buy (4)	\$ 29.51	06/06/2012		А	1,000	06/06/2014	06/06/2022	Common Stock Par Value \$.10 per share	1,000
Stock Option Right to Buy (4)	\$ 29.51	06/06/2012		A	1,000	06/06/2015	06/06/2022	Common Stock Par Value \$.10 per share	1,000
Stock Option Right to Buy (4)	\$ 29.51	06/06/2012		А	1,000	06/06/2016	06/06/2022	Common Stock Par Value \$.10 per share	1,000
Stock Option Right to Buy (4)	\$ 29.51	06/06/2012		А	1,000	06/06/2017	06/06/2022	Common Stock Par Value \$.10 per share	1,000

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## **Reporting Owners**

**Reporting Owner Name / Address** 

Relationships

Director 10% Owner Officer

Other

Senior Vice President

KONOPELKO LARRY 68 SOUTH SERVICE ROAD, SUITE 230 MELVILLE, NY 11747

### Signatures

Larry M. Konopelko

06/08/2012

<u>\*\*</u>Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Performance shares are subject to a minimum financial performance criteria for the fiscal year ending July 31, 2013.
- (2) Each share represents the contingent right to receive one share of common stock of Comtech Telecommunications Corp.

Generally, the performance shares will vest 20% on the date that the Executive Compensation Committee of the Board of Directors of the Company determines that the performance criteria have been met and the remaining 80% will vest 20% per year on the first through fourth anniversaries of that determination date, assuming continued service through the vesting date. Shares of common stock will be distributed as applicable on each vesting date, unless the reporting person makes an election to receive the shares at a later date.

(4) Option was granted under the Company's 2000 Stock Incentive Plan in consideration of services to be performed by the reporting person after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.