Edgar Filing: ROSENBERG MORRIS - Form 4

ROSENBER	G MORRIS											
Form 4												
May 20, 201	1											
FORM	4					~~~				PROVAL		
		SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						3235-0287				
Check thi if no long	or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								January 31		
subject to	S I A I H I									2005 average		
Section 16.				SECUR	RITIES		burden hours per					
Form 4 or	~		response 0.									
Form 5 obligation	1 0						•	e Act of 1934,				
may cont				•	•	· ·		f 1935 or Section	n			
See Instru	iction	30(n)	of the In	vestment	Compan	y Act	OI 194	FO				
1(b).												
(Print or Type F	Responses)											
1. Name and Address of Reporting Person <u>*</u> ROSENBERG MORRIS			2. Issuer Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			Symbol SEATTLE GENETICS INC /WA [SGEN]									
											(Last)	(First)
21823 30TH DRIVE SE (Street)			(Month/Day/Year)					X_ Officer (give title Other (specify below) below)				
			05/19/2011					EVP, Process Sciences				
			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
	Filed(Month/Day/Year)					Applicable Line)						
								X Form filed by C Form filed by M				
BOTHELL,	WA 98021							Person		porting		
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of	2. Transaction Da	te 2A. Dee	med	3.	4. Securi	ties Ac	quired	5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year) Executio	on Date, if	Transaction(A) or Disposed of (D)				Securities	Form: Direct			
(Instr. 3)		any	D/V)	Code (Instr. 3, 4 and 5)			5)	Beneficially	· · · ·	Beneficial Ownership		
		(Month/	Day/Year)	y/Year) (Instr. 8)				Owned Following				
						()		Reported	((
						(A) or		Transaction(s)				
				Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock	05/19/2011			М	20,000	А	\$ 6.34	20,000	D			
Common				~(1)			\$					
Stock	05/19/2011			S <u>(1)</u>	20,000	D	18.8	0	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 6.34	05/19/2011		М	20,000	(2)	02/01/2012	Common Stock	20,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ROSENBERG MORRIS 21823 30TH DRIVE SE BOTHELL, WA 98021			EVP, Process Sciences				
Signatures							
Morris Z.)5/20/2011						

Rosenberg <u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Dr. Rosenberg on December 22, 2010.

(2) Shares shall vest at a rate of 25% on 2/1/03 and monthly thereafter until all the shares are fully vested on 2/1/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.