

PORTFOLIO RECOVERY ASSOCIATES INC

Form 4

March 03, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRUBE CRAIG A2. Issuer Name and Ticker or Trading
Symbol
PORTFOLIO RECOVERY
ASSOCIATES INC [PRAA]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
120 CORPORATE BLVD, SUITE
1003. Date of Earliest Transaction
(Month/Day/Year)
03/01/2005☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Executive VP - Acquisitions(Street)
NORFOLK, VA 235024. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	03/01/2005		S ⁽¹⁾		40	D \$ 36.78	107,814	D	
Common Stock	03/01/2005		S ⁽¹⁾		70	D \$ 36.81	107,744	D	
Common Stock	03/01/2005		S ⁽¹⁾		8	D \$ 36.82	107,736	D	
Common Stock	03/01/2005		S ⁽¹⁾		65	D \$ 36.83	107,671	D	
Common Stock	03/01/2005		S ⁽¹⁾		84	D \$ 36.86	107,587	D	

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Common Stock	03/01/2005	<u>S⁽¹⁾</u>	118	D	\$ 36.89	107,469	D
Common Stock	03/01/2005	<u>S⁽¹⁾</u>	63	D	\$ 36.9	107,406	D
Common Stock	03/01/2005	<u>S⁽¹⁾</u>	42	D	\$ 36.91	107,364	D
Common Stock	03/01/2005	<u>S⁽¹⁾</u>	17	D	\$ 36.92	107,347	D
Common Stock	03/01/2005	<u>S⁽¹⁾</u>	56	D	\$ 36.94	107,291	D
Common Stock	03/01/2005	<u>S⁽¹⁾</u>	160	D	\$ 36.95	107,131	D
Common Stock	03/01/2005	<u>S⁽¹⁾</u>	77	D	\$ 36.96	107,054	D
Common Stock	03/01/2005	<u>S⁽¹⁾</u>	8	D	\$ 36.97	107,046	D
Common Stock	03/01/2005	<u>S⁽¹⁾</u>	42	D	\$ 36.98	107,004	D
Common Stock	03/01/2005	<u>S⁽¹⁾</u>	42	D	\$ 36.99	106,962	D
Common Stock	03/01/2005	<u>S⁽¹⁾</u>	17	D	\$ 37	106,945	D
Common Stock	03/01/2005	<u>S⁽¹⁾</u>	8	D	\$ 37.01	106,937	D
Common Stock	03/01/2005	<u>S⁽¹⁾</u>	201	D	\$ 37.02	106,736	D
Common Stock	03/01/2005	<u>S⁽¹⁾</u>	8	D	\$ 37.03	106,728	D
Common Stock	03/01/2005	<u>S⁽¹⁾</u>	34	D	\$ 37.04	106,694	D
Common Stock	03/01/2005	<u>S⁽¹⁾</u>	285	D	\$ 37.05	106,409	D
Common Stock	03/01/2005	<u>S⁽¹⁾</u>	8	D	\$ 37.06	106,401	D
Common Stock	03/01/2005	<u>S⁽¹⁾</u>	8	D	\$ 37.07	106,393	D
Common Stock	03/01/2005	<u>S⁽¹⁾</u>	25	D	\$ 37.08	106,368	D
Common Stock	03/01/2005	<u>S⁽¹⁾</u>	8	D	\$ 37.09	106,360	D
	03/01/2005	<u>S⁽¹⁾</u>	8	D		106,352	D

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Common Stock					\$ 37.11		
Common Stock	03/01/2005	S ⁽¹⁾	60	D	\$ 37.12	106,292	D
Common Stock	03/01/2005	S ⁽¹⁾	51	D	\$ 37.15	106,241	D
Common Stock	03/01/2005	S ⁽¹⁾	8	D	\$ 37.22	106,233	D
Common Stock	03/01/2005	S ⁽¹⁾	42	D	\$ 37.25	106,191	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
GRUBE CRAIG A 120 CORPORATE BLVD SUITE 100 NORFOLK, VA 23502	Executive VP - Acquisitions

Signatures

/s/ Craig A.
Grube

03/03/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These sales are pursuant to a Rule 10b5-1 plan. The plan allows for maximum sales of 50,000 during 2005. There are 29,800 shares remaining to be sold under the plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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