PLEXUS CORP Form 4 June 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

See Instruction

MCGUIRE MICHAEL			Symbol PLEXUS CORP [PLXS]						Issuer (Check all applicable)			
(Last) (First) (Middle) 55 JEWELERS PARK DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 06/01/2005						(Check all applicable) Director 10% OwnerX Officer (give title Other (specify below) VP-Sales & Bus. Development			
NEENAH,	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Execution		Code (Instr.	8)	4. Securi n(A) or Di (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, \$.01 par value	06/01/2005			M		8,000	A	\$ 12.91	8,000	D		
Common Stock, \$.01 par value	06/01/2005			S		8,000	D	\$ 13.93	0	D		
Common Stock, \$.01 par value									226	I	401(k) (1)	
Common Stock, \$.01									59	D (2)		

par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		()	
				Code V	and 5	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to buy (3)	\$ 12.91	06/01/2005		M		8,000	12/09/2002	12/09/2012	Common Stock	12,000	
Optoin to buy (4)	\$ 14.015						05/11/2005	08/14/2013	Common Stock	13,500	
Option to buy (4)	\$ 15.825						05/11/2005	04/28/2014	Common Stock	15,000	

Reporting Owners

Director 10% Owner Officer

Dalatianshin

MCGUIRE MICHAEL 55 JEWELERS PARK DRIVE NEENAH, WI 54956

VP-Sales & Bus. Development

Other

Signatures

Michael McGuire, by Joseph D. Kaufman, Attorney-in-Fact 06/03/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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Shares of Plexus Corp. common stock held in the Plexus Corp. Employee Stock Savings Plan, as of May 4, 2005, the last date of a statement from the Plan's Trustee.

- (2) Shares of Plexus Corp. common stock held in the Plexus Corp. Employee Stock Purchase Plan, as of May 4, 2005, the last date of a statement from the Plan's Trustee.
- (3) Options granted under the Plexus Corp. 1998 Stock Option Plan, or a predecessor plan, which qualifies under Rule 16b-3. Options vest one-third each year, commencing on the first anniversary of the grant.
- (4) Options granted under the Plexus Corp. 1998 Stock Option Plan, which qualifies under Rule 16b-3. The previously unvested portion of these options has been accelerated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.