WATT JAMES A Form 4 January 19, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

Number:

3235-0287

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WATT JAMES A		ng Person *_	2. Issuer Name and Ticker or Trading Symbol REMINGTON OIL & GAS CORP [REM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 8201 PRESTO	(First) ON ROAD SU	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/17/2006	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman and CEO		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
DALLAS, TX 75225				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	asaction Date 2A. Deemed h/Day/Year) Execution Date, if any (Month/Day/Year)		4. Securities Acquired (A) saction Disposed of (D) (Instr. 3, 4 and 5) r. 8) (A) or (A) or (B) V Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/17/2006		A	12,418	A	\$ 0	228,833	D	
Common Stock	01/17/2006		F	4,611	D	\$ 37.63	224,222	D	
Common Stock	01/18/2006		M	10,000	A	\$ 5.75	234,222	D	
Common Stock	01/18/2006		S	10,000	D	\$ 36.8361	224,222	D	
Common Stock							13,311.2539	I	By Company 401(k)

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Reminder: Report on a separate line for each class of securities beneather.	eficially owned directly or indirectly	y.		
Common Stock	300)	I	As Custodian for Son
Common Stock	17,0	050	I	By IRA
				Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

number.

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu or Di (D)	rrities uired (A) isposed of r. 3, 4,	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	ecurities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non Qualified Option	\$ 5.75	01/18/2006		M		10,000	02/04/1999	02/04/2008	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
Topolonis C march 1 minor 1 minor 2 minor	Director	10% Owner	Officer	Other			
WATT JAMES A 8201 PRESTON ROAD SUITE 600 DALLAS, TX 75225	X		Chairman and CEO				
Signatures							

/s/ James A. Watt	01/19/2006			
**Signature of Reporting Person	Date			

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

AUTOMATIC SALE OF 10000 SHARES PURSUANT TO 10b5-1 PLAN

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.