

RUST DAVID H
Form 4
January 30, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RUST DAVID H

(Last) (First) (Middle)

55 JEWELERS PARK DRIVE

(Street)

NEENAH, WI 54956

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PLEXUS CORP [PLXS]

3. Date of Earliest Transaction (Month/Day/Year)
01/30/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

VP-Human Resources

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock, \$.01 par value | 01/30/2006 | | M | 2,500 | A \$ 8.975 | 4,247 | D |
| Common Stock, \$.01 par value | 01/30/2006 | | S | 2,500 | D \$ 28.9 | 1,747 | D |
| Common Stock, \$01 par value | | | | | | 4,946 | D ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|------------------------------------|---|--|-----------------|---|--------|
| | | | | | (A) or Acquired | (D) or Disposed of (Instr. 3, 4, and 5) | Date Exercisable | Expiration Date | | |
| Option to buy (2) | \$ 29.895 | | | | V | | 11/26/2001 | 11/26/2011 | Common Stock | 4,000 |
| Option to buy (2) | \$ 25.285 | | | | | | 04/22/2002 | 04/22/2012 | Common Stock | 5,000 |
| Option to buy (2) | \$ 8.975 | 01/30/2006 | | M | | 2,500 | 01/30/2003 | 01/30/2013 | Common Stock | 2,500 |
| Option to buy (2) | \$ 14.015 | | | | | | 05/11/2005 | 08/14/2013 | Common Stock | 7,500 |
| Option to buy (2) | \$ 15.825 | | | | | | 05/11/2005 | 04/28/2014 | Common Stock | 10,000 |
| Option to buy (2) | \$ 12.94 | | | | | | 05/18/2005 | 05/18/2015 | Common Stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| RUST DAVID H 55 JEWELERS PARK DRIVE NEENAH, WI 54956 | | | VP-Human Resources | |

Signatures

| | |
|--|------------|
| David H. Rust, by Joseph D. Kaufman, Attorney-in-Fact | 01/30/2006 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares of Plexus Corp. common stock held in the Plexus Corp. Employee Stock Purchase Plan, as of December 31, 2005, the last date of a statement from the Plan's Trustee.
- (2) Option granted under the Plexus Corp. 2005 Equity Incentive Plan, or a predecessor plan, which qualifies under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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