ANDERSONS INC Form 4 April 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad Waggoner T	•	-	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			ANDERSONS INC [ANDE]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	Director 10% Owner		
P O BOX 11	9		04/01/2006	_X_ Officer (give title Other (specify below)		
				President, Processing Group		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
F			Filed(Month/Day/Year)	Applicable Line)		
				X Form filed by One Reporting Person		
MALIMEE OH 43537				Form filed by More than One Reporting		

MAUMEE, OH 43537

(Ctota)

(City)	(State) (Zij	Table I	- Non-Der	ivative Securities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of	2. Transaction Date		3.	4. Securities	5. Amount of	6. Ownership	
Security	(Month/Day/Year)	Execution Date, if		onAcquired (A) or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)
				()	Reported		
				(A)	Transaction(s)		
				or	(Instr. 3 and 4)		
			Code V	Amount (D) Price	,		
COMMON STOCK					1,982	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Person

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Numbo or Deriva Securities Acquired (A) or Disposed (D) (Instr. 3, and 5)	ative s l	6. Date Exercise Expiration Date (Month/Day/Y	e	7. Title and Ai Underlying Se (Instr. 3 and 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
PERFORMANCE SHARE UNIT	\$ 0 (1)	04/01/2006		A	780		12/31/2008	01/01/2009	COMMON STOCK
SOSAR	\$ 78.23	04/01/2006		A	4,200		04/01/2009	04/01/2011	COMMON STOCK
STOCK OPTION	\$ 10						01/01/2002	01/01/2007	COMMON STOCK
STOCK OPTION	\$ 12.7						01/01/2003	01/01/2008	COMMON STOCK
STOCK OPTION	\$ 15.967						01/01/2004	01/01/2009	COMMON STOCK
STOCK OPTION	\$ 31						04/01/2005	03/31/2010	COMMON STOCK

Reporting Owners

Reporting Owner Name / Address	Keiatioliships			
	Director	10% Owner	Officer	Other

Waggoner Thomas Lowell P O BOX 119 MAUMEE, OH 43537

President, Processing Group

Dolotionshin

Signatures

Thomas L. Waggoner, by: Gary Smith, Limited Power of 04/04/2006 Attorney

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from (1) 1/1/2006 to 12/31/2008. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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