

SEACOAST BANKING CORP OF FLORIDA
 Form 4
 November 21, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HUDSON DENNIS S III

2. Issuer Name and Ticker or Trading Symbol
 SEACOAST BANKING CORP OF FLORIDA [SBCF]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

SEACOAST BANKING CORP. OF FLORIDA, P.O. BOX 9012

3. Date of Earliest Transaction (Month/Day/Year)
 11/17/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman & CEO

(Street)

STUART, FL 34995

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount		
Common Stock	11/17/2006		F		926	D	\$ 25.14
Common Stock					12,200	D	(1)
Common Stock					24,000	D	(2)
Common Stock					74,474	D	(3)
Common Stock					1,121,778	I	Shares held by Sherwood Partners,

Common Stock	24,200	I	Ltd., a family partnership Shares held by spouse
Common Stock	47,797	D <u>(4)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock-settled Stock Appreciation Rights <u>(5)</u>	\$ 26.72					05/16/2008 ⁽⁶⁾ 05/16/2016	Common Stock 27,600
Common Stock Right to Buy <u>(5)</u>	\$ 22.4					12/21/2005 ⁽⁷⁾ 12/21/2014	Common Stock 30,000
Common Stock Right to Buy <u>(8)</u>	\$ 7.7273 ⁽⁹⁾					05/20/2001 05/20/2007	Common Stock 19,800
Common Stock Right to Buy <u>(8)</u>	\$ 8.7879 ⁽¹⁰⁾					07/01/1999 06/30/2008	Common Stock 72,600
Common Stock Right to Buy <u>(5)</u>	\$ 17.08					11/17/2004 ⁽⁷⁾ 11/17/2013	Common Stock 75,000

