HOME BANCSHARES INC

Form 5

February 05, 2007

OMB APPROVAL FORM 5 **OMB**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2. Issuer Name and Ticker or Trading

2005 Estimated average burden hours per response... 1.0

Number:

Expires:

5. Relationship of Reporting Person(s) to

3235-0362

January 31,

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4 Transactions

Reported

1. Name and Address of Reporting Person *

LIEBLONG	G ALEX R	Symbol HOME	Symbol HOME BANCSHARES INC [HOMB]				Issuer (Check all applicable)			
(Last)	(First) (M	(Month/D	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2006				X Director Officer (giv below)	_ Officer (give title Other (specify		
P.O. BOX 9	966									
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)			
CONWAY,	AR 72033						_X_ Form Filed by Form Filed by Person	y One Reporting I		
(City)	(State)	(Zip) Tabl	e I - Non-Der	ivative Sec	curitie	es Acqu	ired, Disposed	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Oate, if Transaction Acquired (A) of Code Disposed of (D))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	Â	Â	Â	Â	Â	Â	195,576	D	Â	
Common Stock	Â	Â	Â	Â	Â	Â	11,034	I	By wife	
Common Stock	Â	Â	Â	Â	Â	Â	342,900	I	By Key Colony Fund (hedge fund managing	

partner)

SEC 2270

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	of Derir Secur Acqu (A) of Disp of (I	Number Expiration Dat		Date	(Instr. 3 and 4)		8. Price Derivat Securit (Instr. :
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 7.33	Â	Â	Â	Â	Â	(1)	(1)	Common Stock	2,250	Â
Stock Option	\$ 8.33	Â	Â	Â	Â	Â	(2)	(2)	Common Stock	1,500	Â
Stock Option	\$ 9.33	Â	Â	Â	Â	Â	(3)	(3)	Common Stock	1,500	Â
Stock Option	\$ 10	Â	Â	Â	Â	Â	(4)	(4)	Common Stock	1,500	Â
Stock Option	\$ 11.67	Â	Â	Â	Â	Â	(5)	(5)	Common Stock	1,500	Â
Stock Option	\$ 12.67	Â	Â	Â	Â	Â	(6)	(6)	Common Stock	1,500	Â

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 0	Director	10% Owner	Officer	Other				
LIEBLONG ALEX R								
P.O. BOX 966	ÂΧ	Â	Â	Â				
CONWAY Â ARÂ 72033								

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Signatures

/s/ Alex R. Lieblong by Jessica Thurman

01/19/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option is exercisable in five equal annual installments. The first installment became exercisable on December 31, 2000. The option (1) expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2000 and expires on December 31, 2010.
- The option is exercisable in five equal annual installments. The first installment became exercisable on December 31, 2001. The option expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2001 and expires on December 31, 2011.
- The option is exercisable in five equal annual installments. The first installment became exercisable on December 31, 2002. The option expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2002 and expires on December 31, 2012.
- The option is exercisable in five equal annual installments. The first installment became exercisable on December 31, 2003. The option (4) expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2003 and expires on December 31, 2013.
- The option is exercisable in five equal annual installments. The first installment became exercisable on December 31, 2004. The option expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2004 and expires on December 31, 2014.
- The option is exercisable in five equal annual installments. The first installment became exercisable on December 31, 2005. The option expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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