

CURTIS C WILLIAM JR
Form 5
February 12, 2007

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
CURTIS C WILLIAM JR

2. Issuer Name and Ticker or Trading Symbol
SEACOAST BANKING CORP OF FLORIDA [SBCF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
02/12/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr.EVP & Chief Banking Officer

SEACOAST BANKING CORP. OF FLORIDA, P.O. BOX 9012
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

STUART, FL 34995

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
| Common Stock | 12/21/2006 | Â | J ⁽¹⁾ | 300 D | \$ 0 ⁽¹⁾ 2,500 ⁽²⁾ | D ⁽²⁾ | Â |
| Common Stock | 12/21/2006 | Â | J ⁽¹⁾ | 300 A | \$ 0 ⁽¹⁾ 1,988 | D | Â |
| Common Stock | Â | Â | Â | Â | Â | D ⁽³⁾ | Â |
| | Â | Â | Â | Â | Â | D ⁽⁴⁾ | Â |

Common
Stock

Common
Stock

Common
Stock

Held jointly by
spouse, 4
daughters and
daughter-in-law

Held by Spouse
(Nancy)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Common Stock Right to Buy ⁽⁵⁾ | \$ 8.7879 ⁽⁶⁾ | | | | | 07/01/1999 | 06/30/2008 | Common Stock | 3,600 |
| Common Stock Right to Buy ⁽⁷⁾ | \$ 22.4 | | | | | 12/21/2005 ⁽⁸⁾ | 12/21/2014 | Common Stock | 7,000 |
| Common Stock Right to Buy ⁽⁷⁾ | \$ 17.08 | | | | | 11/17/2004 ⁽⁸⁾ | 11/17/2013 | Common Stock | 15,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

| | | | |
|----------|-----------|---------|-------|
| Director | 10% Owner | Officer | Other |
| ^ | ^ | | ^ |

CURTIS C WILLIAM JR
SEACOAST BANKING CORP. OF FLORIDA
P.O. BOX 9012
STUART, FL 34995

^ Sr.EVP &
Chief Banking
Officer

Signatures

Sharon Mehl as power of attorney for C. William
Curtis, Jr.

02/12/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents time-based restricted stock that vested
Represent unvested shares in time-based restricted stock awards granted under Seacoast's 2000 Long-Term incentive Plan which vest over 5 years at the rate of 20% on the first anniversary of the date of grant and then at the rate of 20% on each of the following four anniversaries, subject to continued employment
- (3) Represents a time-based restricted stock awards granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest over 5 years, beginning at 25% on the second anniversary of the date of grant and then at the rate of 25% on each of the following three anniversaries, subject to continued employment
Represents unvested shares in performance-based restricted stock awards granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, over a 5-year performance period beginning the fiscal year after the award was granted as to the following percentage of shares on Seacoast's EPS growth over the performance period compared to the prior year's EPS: 38% EPS growth = 25% vesting; 50% EPS growth = 50% vesting; 75% EPS growth = 75% vesting; 85% EPS growth = 100% vesting.
Notwithstanding the above schedule, 100% of the performance based award shall vest on the fifth anniversary of the grant date if the Company achieves an ROE of at least 16.5% for 3 consecutive quarters during the performance period, regardless of whether the EPS targets are met
- (5) Granted pursuant to Seacoast National Banking Corporation of Florida's 1996 Long-Term Incentive Plan
- (6) The Form 4 filing software only allows for numbers to be expressed up to four decimal places. The actual price of the stock options is \$8.787879
- (7) Granted pursuant to Seacoast Banking Corporation of Florida's 2000 Long-Term Incentive Plan
- (8) Vests over 5 years at the rate of 20% on the first anniversary of the date of grant (first anniversary noted above) and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continued employment

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.