

HOME BANCSHARES INC

Form 4

March 01, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ALLISON JOHN W

2. Issuer Name **and** Ticker or Trading  
Symbol  
HOME BANCSHARES INC  
[HOMB]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/27/2007

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
Chairman & CEO

P.O. BOX 966

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

CONWAY, AR 72033

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 02/27/2007                              |                                                             | P                                    | V Amount (A) or (D) Price<br>900 A \$<br>23.25                          | 2,153,149                                                                                                          | D                                                                    |                                                                   |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                         | 725                                                                                                                | I                                                                    | By IRA                                                            |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                         | 14,169                                                                                                             | I                                                                    | By Capital<br>Buyers                                              |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                         | 180,000                                                                                                            | I                                                                    | By Wife                                                           |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                         | 90,000                                                                                                             | I                                                                    | By Wife as<br>custodian<br>for                                    |

|                 |        |   |                                                |
|-----------------|--------|---|------------------------------------------------|
| Common<br>Stock | 90,000 | I | daughter<br>By Wife as<br>custodian<br>for son |
|-----------------|--------|---|------------------------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) |                    |                 |                                     |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|----------------------------------------------------------------|--------------------|-----------------|-------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V                                                                                                            | (A)                                                            | (D) | Date<br>Exercisable                                            | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of Shares |
| Performance<br>Stock Option                         | \$ 13.18                                                              | 02/28/2007                              |                                                             | A                                       |                                                                                                              | 12,480<br>(1)                                                  |     | 01/01/2010                                                     | 03/13/2016         | Common<br>Stock | 12,4                                |
| Stock Option                                        | \$ 7.33                                                               |                                         |                                                             |                                         |                                                                                                              |                                                                |     | (2)                                                            | (2)                | Common<br>Stock | 6,00                                |
| Stock Option                                        | \$ 8.33                                                               |                                         |                                                             |                                         |                                                                                                              |                                                                |     | (3)                                                            | (3)                | Common<br>Stock | 1,50                                |
| Stock Option                                        | \$ 9.33                                                               |                                         |                                                             |                                         |                                                                                                              |                                                                |     | (4)                                                            | (4)                | Common<br>Stock | 1,50                                |
| Stock Option                                        | \$ 10                                                                 |                                         |                                                             |                                         |                                                                                                              |                                                                |     | (5)                                                            | (5)                | Common<br>Stock | 1,50                                |
| Stock Option                                        | \$ 11.67                                                              |                                         |                                                             |                                         |                                                                                                              |                                                                |     | (6)                                                            | (6)                | Common<br>Stock | 1,50                                |
| Stock Option                                        | \$ 12.67                                                              |                                         |                                                             |                                         |                                                                                                              |                                                                |     | (7)                                                            | (7)                | Common<br>Stock | 1,50                                |
| Stock Option                                        | \$ 12.67                                                              |                                         |                                                             |                                         |                                                                                                              |                                                                |     | 07/27/2005                                                     | 07/27/2015         | Common<br>Stock | 75,0                                |
| Stock Option                                        | \$ 11.34                                                              |                                         |                                                             |                                         |                                                                                                              |                                                                |     | (8)                                                            | (8)                | Common<br>Stock | 8,40                                |
| Stock Option                                        | \$ 24.15                                                              |                                         |                                                             |                                         |                                                                                                              |                                                                |     | (9)                                                            | 01/18/2017         | Common<br>Stock | 20,0                                |

Stock Option \$ 6.14

(10)(10)Common  
Stock

2,8

## Reporting Owners

| Reporting Owner Name / Address                     | Relationships |           |                |       |
|----------------------------------------------------|---------------|-----------|----------------|-------|
|                                                    | Director      | 10% Owner | Officer        | Other |
| ALLISON JOHN W<br>P.O. BOX 966<br>CONWAY, AR 72033 | X             | X         | Chairman & CEO |       |

## Signatures

/s/John W. Allison by LaMonica  
Johnston

03/01/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These performance based stock options were granted in March 2006 under the Home BancShares, Inc. 2006 Stock Option and Performance Incentive Plan. For the person to become eligible, the Company has to meet certain objectives each year. As a result of the Company's 2006 performance, 20% of the total options granted were approved for eligibility by the Company's Compensation Committee.
- (2) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2000 and expires on December 31, 2010.
- (3) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2001 and expires on December 31, 2011.
- (4) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2002 and expires on December 31, 2012.
- (5) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2003 and expires on December 31, 2013.
- (6) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2004 and expires on December 31, 2014.
- (7) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
- (8) 1,212 options have an expiration date of December 31, 2013 and 1,454 options have an expiration date of December 31, 2014. The remaining 5,818 options vested on January 1, 2005 with an expiration date of January 1, 2015.
- (9) The option is exercisable in two equal annual installments beginning on January 19, 2008.
- (10) 1,935 options have an expiration date of 12/31/2009 and 774 options have an expiration date of 3/31/2011. The remaining 135 options have an expiration date of 3/20/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.