BOYCE GREGORY H

Form 4 April 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

PEABODY ENERGY CORP [BTU]

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Print or Type Responses)

BOYCE GREGORY H

1. Name and Address of Reporting Person *

				PEABODY ENERGY CORP [BTU]				BTU]	(Check all applicable)			
(Last) (First) (Middle) PEABODY ENERGY CORPORATION, 701 MARKET STREET				3. Date of Earliest Transaction (Month/Day/Year) 04/02/2007					_X_ Director 10% Owner X_ Officer (give title Other (specify below) President and CEO			
	ST. LOUIS,	(Street) MO 63101		nendment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
	(City)											
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ction Date 2A. Deemed			4. Securit on(A) or Dis (Instr. 3, 4)	ies Ac	quired l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock	04/02/2007			Code V M	10,000	A	\$ 7.955	110,000 (1)	D		
	Common Stock	04/02/2007			S(2)	100	D	\$ 40.38	109,900 (1)	D		
	Common Stock	04/02/2007			S(2)	100	D	\$ 40.25	109,800 (1)	D		
	Common Stock	04/02/2007			S(2)	100	D	\$ 40.2	109,700 (1)	D		
	Common Stock	04/02/2007			S(2)	200	D	\$ 40.16	109,500 (1)	D		

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Common Stock	04/02/2007	S(2)	68	D	\$ 40.03	109,432 (1)	D
Common Stock	04/02/2007	S(2)	1,432	D	\$ 40.02	108,000 (1)	D
Common Stock	04/02/2007	S(2)	1,600	D	\$ 40.01	106,400 (1)	D
Common Stock	04/02/2007	S(2)	6,400	D	\$ 40	100,000 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 7.955	04/02/2007		M		10,000	10/01/2005	10/01/2013	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 9	Director	10% Owner	Officer	Other			
BOYCE GREGORY H PEABODY ENERGY CORPORATION 701 MARKET STREET ST. LOUIS, MO 63101	X		President and CEO				

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Signatures

Gregory H. Boyce By: Joseph W. Bean, Attorney-in-Fact

04/03/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not include 3,695 shares acquired pursuant to the Company's Employee Stock Purchase Plan.
- (2) This sale was effected pursuant to a pre-existing Rule 10b5-1 trading plan adopted by the reporting person.
- (3) Not applicable.
- (4) Does not include an additional 1,006,214 options with different expiration dates and exercise prices.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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