

Greenman Jason D  
Form 4  
June 18, 2007

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Greenman Jason D

(Last) (First) (Middle)

C/O LOOPNET, INC., 181 W.  
HUNTINGTON DRIVE, SUITE 208

(Street)

MONROVIA, CA 91016

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
LoopNet, Inc. [LOOP]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

Chief Product Officer and SVP

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	06/15/2007		S <sup>(1)</sup>	35 D	\$ 21.68	514,695	D
Common Stock	06/15/2007		S <sup>(1)</sup>	140 D	\$ 21.7	514,555	D
Common Stock	06/15/2007		S <sup>(1)</sup>	35 D	\$ 21.71	514,520	D
Common Stock	06/15/2007		S <sup>(1)</sup>	139 D	\$ 21.77	514,381	D
Common Stock	06/15/2007		S <sup>(1)</sup>	70 D	\$ 21.79	514,311	D

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Common Stock	06/15/2007	<u>S<sup>(1)</sup></u>	35	D	\$ 21.8	514,276	D
Common Stock	06/15/2007	<u>S<sup>(1)</sup></u>	70	D	\$ 21.81	514,206	D
Common Stock	06/15/2007	<u>S<sup>(1)</sup></u>	35	D	\$ 21.82	514,171	D
Common Stock	06/15/2007	<u>S<sup>(1)</sup></u>	70	D	\$ 21.83	514,101	D
Common Stock	06/15/2007	<u>S<sup>(1)</sup></u>	209	D	\$ 21.85	513,892	D
Common Stock	06/15/2007	<u>S<sup>(1)</sup></u>	105	D	\$ 21.86	513,787	D
Common Stock	06/15/2007	<u>S<sup>(1)</sup></u>	35	D	\$ 21.87	513,752	D
Common Stock	06/15/2007	<u>S<sup>(1)</sup></u>	35	D	\$ 21.88	513,717	D
Common Stock	06/15/2007	<u>S<sup>(1)</sup></u>	209	D	\$ 21.89	513,508	D
Common Stock	06/15/2007	<u>S<sup>(1)</sup></u>	35	D	\$ 21.91	513,473	D
Common Stock	06/15/2007	<u>S<sup>(1)</sup></u>	35	D	\$ 21.92	513,438	D
Common Stock	06/15/2007	<u>S<sup>(1)</sup></u>	104	D	\$ 21.93	513,334	D
Common Stock	06/15/2007	<u>S<sup>(1)</sup></u>	35	D	\$ 21.95	513,299	D
Common Stock	06/15/2007	<u>S<sup>(1)</sup></u>	174	D	\$ 21.96	513,125	D
Common Stock	06/15/2007	<u>S<sup>(1)</sup></u>	35	D	\$ 21.97	513,090	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned
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Derivative Security	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Instr. 3 and 4)	Own Follo Repo Trans (Instr
	Code V (A) (D) Date Exercisable	Expiration Date	Title Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Greenman Jason D C/O LOOPNET, INC. 181 W. HUNTINGTON DRIVE, SUITE 208 MONROVIA, CA 91016			Chief Product Officer and SVP	

## Signatures

/s/ Maria Valles as  
Attorney-in-Fact

06/18/2007

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

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