HOME BANCSHARES INC

Form 4/A

September 18, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

ALLISON JOHN W Symb			Symbol					C	Issuer		
			HOME BANCSHAF [HOMB]				RES INC			(Check all applicable)	
(Last)	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year)					_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify		
			08/31/	3/31/2007					below) below) Chairman and CEO		
	(Street)			mendment, Date Original Month/Day/Year)					6. Individual or Joint/Group Filing(Check		
			08/31/2	•	1 6	ar)			Applicable Line) _X_ Form filed by One Reporting Person		
CONWAY	, AR 72033								Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Tal	ole I - No	n-	Derivativ	e Seci	urities Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deem Execution any (Month/D	Date, if	Code (Instr. 8	3)	4. Securi oper Dispos (Instr. 3,	sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/31/2007			P		1,862	A	\$ 22.37	2,160,011	D	
Common Stock	08/31/2007			P		800	A	\$ 22.3999	2,160,811	D	
Common Stock	08/31/2007			P		200	A	\$ 22.4	2,161,011	D	
Common Stock	08/31/2007			P		94	A	\$ 22.3699	2,161,105	D	
Common Stock	08/31/2007			P		44	A	\$ 22.35	2,161,149	D	

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Common Stock	14,169	I	By Capital Buyers
Common Stock	180,000	I	By wife
Common Stock	90,140.9233	I	By wife as custodian for daughter
Common Stock	90,140.9233 (10)	I	By wife as custodian for son
Common Stock	3,425	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Stock Option	\$ 13.18					01/01/2010	03/13/2016	Common Stock	12,480
Stock Option	\$ 7.33					<u>(1)</u>	<u>(1)</u>	Common Stock	6,000
Stock Option	\$ 8.33					(2)	(2)	Common Stock	1,500
Stock Option	\$ 9.33					(3)	(3)	Common Stock	1,500
Stock Option	\$ 10					<u>(4)</u>	<u>(4)</u>	Common Stock	1,500

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Stock Option	\$ 11.67	(5)	(5)	Common Stock	1,500
Stock Option	\$ 12.67	<u>(6)</u>	<u>(6)</u>	Common Stock	1,500
Stock Option	\$ 12.67	07/27/2005	07/27/2015	Common Stock	75,000
Stock Option	\$ 11.34	<u>(7)</u>	<u>(7)</u>	Common Stock	8,484
Stock Option	\$ 24.15	(8)	01/18/2017	Common Stock	20,000
Stock Option	\$ 6.14	<u>(9)</u>	<u>(9)</u>	Common Stock	2,844

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ALLISON JOHN W								
P.O. BOX 966	X	X	Chairman and CEO					
CONWAY, AR 72033								

Signatures

/s/John W. Allison by LaMonica
Johnston

09/18/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2000 and expires on December 31, 2010.
- The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2001 and expires on December 31, 2011.
- The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2002 and expires on December 31, 2012.
- The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2003 and expires on December 31, 2013.
- (5) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2004 and expires on December 31, 2014.
- The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
- (7) 1,212 options have an expiration date of December 31, 2013 and 1,454 options have an expiration date of December 31, 2014. The remaining 5,818 options vested on January 1, 2005 with an expiration date of January 1, 2015.
- (8) The option is exercisable in two equal annual installments beginning on January 19, 2008.

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- (9) 1,935 options have an expiration date of 12/31/2009 and 774 options have an expiration date of 3/31/2011. The remaining 135 options have an expiration date of 3/20/2012.
- (10) Includes 140.9233 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.