

LoopNet, Inc.  
Form 4  
September 28, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Byrne Thomas P

(Last) (First) (Middle)

C/O LOOPNET, INC., 185 BERRY STREET, SUITE 4000

(Street)

SAN FRANCISCO, CA 94107

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
LoopNet, Inc. [LOOP]

3. Date of Earliest Transaction (Month/Day/Year)  
09/27/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

Chief Marketing Officer/SVP

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |                                   |
| Common Stock                    | 09/27/2007                           |  | S <sup>(1)</sup>               | 300 D \$ 19.77  | 345,600   | D  |                                   |
| Common Stock                    | 09/27/2007                           |  | S <sup>(1)</sup>               | 500 D \$ 19.78  | 345,100   | D  |                                   |
| Common Stock                    | 09/27/2007                           |  | S <sup>(1)</sup>               | 150 D \$ 19.79  | 344,950   | D  |                                   |
| Common Stock                    | 09/27/2007                           |  | S <sup>(1)</sup>               | 300 D \$ 19.8   | 344,650   | D  |                                   |
| Common Stock                    | 09/27/2007                           |  | S <sup>(1)</sup>               | 300 D \$ 19.81  | 344,350   | D  |                                   |

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|              |            |              |     |   |          |         |   |
|--------------|------------|--------------|-----|---|----------|---------|---|
| Common Stock | 09/27/2007 | <u>S</u> (1) | 100 | D | \$ 19.82 | 344,250 | D |
| Common Stock | 09/27/2007 | <u>S</u> (1) | 400 | D | \$ 19.83 | 343,850 | D |
| Common Stock | 09/27/2007 | <u>S</u> (1) | 100 | D | \$ 19.84 | 343,750 | D |
| Common Stock | 09/27/2007 | <u>S</u> (1) | 167 | D | \$ 19.85 | 343,583 | D |
| Common Stock | 09/27/2007 | <u>S</u> (1) | 133 | D | \$ 19.87 | 343,450 | D |
| Common Stock | 09/27/2007 | <u>S</u> (1) | 100 | D | \$ 19.9  | 343,350 | D |
| Common Stock | 09/27/2007 | <u>S</u> (1) | 100 | D | \$ 19.96 | 343,250 | D |
| Common Stock | 09/27/2007 | <u>S</u> (1) | 346 | D | \$ 19.97 | 342,904 | D |
| Common Stock | 09/27/2007 | <u>S</u> (1) | 100 | D | \$ 19.98 | 342,804 | D |
| Common Stock | 09/27/2007 | <u>S</u> (1) | 254 | D | \$ 19.99 | 342,550 | D |
| Common Stock | 09/27/2007 | <u>S</u> (1) | 500 | D | \$ 20    | 342,050 | D |
| Common Stock | 09/27/2007 | <u>S</u> (1) | 100 | D | \$ 20.01 | 341,950 | D |
| Common Stock | 09/27/2007 | <u>S</u> (1) | 600 | D | \$ 20.02 | 341,350 | D |
| Common Stock | 09/27/2007 | <u>S</u> (1) | 500 | D | \$ 20.03 | 340,850 | D |
| Common Stock | 09/27/2007 | <u>S</u> (1) | 100 | D | \$ 20.04 | 340,750 | D |
| Common Stock | 09/27/2007 | <u>S</u> (1) | 100 | D | \$ 20.06 | 340,650 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                         |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                             |       |
|--|---------------|-----------|-----------------------------|-------|
|  | Director      | 10% Owner | Officer                     | Other |
| Byrne Thomas P<br>C/O LOOPNET, INC.<br>185 BERRY STREET, SUITE 4000<br>SAN FRANCISCO, CA 94107 |               |           | Chief Marketing Officer/SVP |       |

## Signatures

/s/ Brent Stumme as Attorney-in-Fact 09/27/2007

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

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