PEABODY ENERGY CORP

Form 4

November 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

response...

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** WALCOTT ROGER B JR			2. Issuer Name and Ticker or Trading Symbol PEABODY ENERGY CORP [BTU]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
			(Month/Day/Year)	Director 10% Owner		
701 MARKET STREET			11/19/2007	X_ Officer (give title Other (specify below)		
				EVP - Strategy & Bus. Services		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
ST. LOUIS, MO 63101-1826				Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or(A) or Di (Instr. 3,	sposed	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount		Price	(Instr. 3 and 4)		
Common Stock	11/19/2007		S(1)	1,000	D	\$ 50.73	210,548	I (2)	By Trust
Common Stock	11/19/2007		S <u>(1)</u>	13,800	D	\$ 50.74	196,748	I (2)	By Trust
Common Stock	11/19/2007		S <u>(1)</u>	3,600	D	\$ 50.75	193,148	I (2)	By Trust
Common Stock	11/19/2007		S <u>(1)</u>	1,400	D	\$ 50.76	191,748	I (2)	By Trust
Common Stock	11/19/2007		S <u>(1)</u>	7,600	D	\$ 50.77	184,148	I (2)	By Trust

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Common Stock	11/19/2007	S <u>(1)</u>	3,000	D	\$ 50.78	181,148	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	500	D	\$ 50.8	180,648	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	9,100	D	\$ 50.81	171,548	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	600	D	\$ 50.82	170,948	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	1,500	D	\$ 50.84	169,448	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	700	D	\$ 50.85	168,748	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	200	D	\$ 50.86	168,548	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	600	D	\$ 50.87	167,948	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	100	D	\$ 50.89	167,848	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	1,000	D	\$ 50.9	166,848	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	100	D	\$ 50.91	166,748	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	300	D	\$ 50.92	166,448	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	2,600	D	\$ 51.01	163,848	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	3,400	D	\$ 51.04	160,448	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	13,568	D	\$ 51.05	146,880	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	1,900	D	\$ 51.06	144,980	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	1,400	D	\$ 51.1	143,580	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	3,500	D	\$ 51.12	140,080	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	100	D	\$ 51.14	139,980	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	300	D	\$ 51.15	139,680	I (2)	By Trust
	11/19/2007	S(1)	1,000	D		138,680	I (2)	By Trust

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Common Stock					\$ 51.19			
Common Stock	11/19/2007	S <u>(1)</u>	7,200	D	\$ 51.2	131,480	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	100	D	\$ 51.21	131,380	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	4,600	D	\$ 51.22	126,780	I (2)	By Trust
Common Stock	11/19/2007	S <u>(1)</u>	3,000	D	\$ 51.3	123,780	I (2)	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	ç
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amou	ınt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)]
	Derivative				Securities			(Instr.	. 3 and 4)		(
	Security				Acquired]
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration	Title	or Number		
						Exercisable	Date	Title	of		
				Code V	(A) (D)						
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Maine / Address	

Director 10% Owner Officer Other

WALCOTT ROGER B JR 701 MARKET STREET ST. LOUIS, MO 63101-1826

EVP - Strategy & Bus. Services

Signatures

Roger B. Walcott, Jr. By: Bryan L. Sutter,

Attorney-in-Fact 11/22/2007

Reporting Owners 3

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**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was effected pursuant to a pre-existing Rule 10b5-1 trading plan adopted by the reporting person.
- (2) Upon exercise of the options, the shares are immediately transferred to a family trust.

Remarks:

2 of 3 Form 4s - Additional transactions from November 19, 2007 are reported on separate Form 4s.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4