ARBOR REALTY TRUST INC

Form 5

February 14, 2008

1 Columny 1-	r, 2000										
FORM	Л 5							OME	APPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION									3235-0362		
Check the no longe		V	ashington,	49			Expires:	January 31,			
to Section Form 4 of 5 obligate may con See Instr	n 16. or Form ions tinue.	NUAL STATEN OWN	MENT OF C ERSHIP OF			EFICIAL	2005 ed average nours per e 1.0				
1(b).	Filed pu Holdings Section 17			ing Com	pany	Act of	1935 or Secti				
1. Name and KAUFMA	Address of Reporting N IVAN	Symbo	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
		ARB [ABF	OR REALTY []	Y TRUST	ΓINO		(Check all applicable)				
(Last)	(First)	(Mont	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2007				_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below)				
INC., 33.	C/O ARBOR REALTY TRUST, INC., 333 EARLE OVINGTON BLVD., STE. 900										
(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filed(Month/Day/Year) (check applicab)											
UNIONDA	ALE, NY 1155	53					_X_ Form Filed b Form Filed by Person	y One Reportin More than On			
(City)	(State)	(Zip) T	able I - Non-De	erivative S	ecuri	ties Acqu	ired, Disposed	of, or Benefic	cially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (A) (B) (CA) (C			Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, par value \$0.01 per share	10/15/2007	Â	P4	300	A	\$ 18.74	300	I	By spouse, Lisa Kaufman		
Common	10/15/2007	Â	P4	100	A	\$	400	I	By spouse,		

Stock, par value \$0.01 per share						18.77			Lisa Kaufman
Common Stock, par value \$0.01 per share	10/15/2007	Â	P4	200	A	\$ 18.8	600	I	By spouse, Lisa Kaufman
Common Stock, par value \$0.01 per share	10/15/2007	Â	P4	4,100	A	\$ 18.81	4,700	I	By spouse, Lisa Kaufman
Common Stock, par value \$0.01 per share	10/15/2007	Â	P4	100	A	\$ 18.82	4,800	I	By spouse, Lisa Kaufman
Common Stock, par value \$0.01 per share	10/15/2007	Â	P4	100	A	\$ 18.73	4,900	I	By spouse, Lisa Kaufman
Common Stock, par value \$0.01 per share	10/15/2007	Â	P4	100	A	\$ 18.75	5,000	I	By spouse, Lisa Kaufman
Common Stock, par value \$0.01 per share	Â	Â	Â	Â	Â	Â	114,334	D	Â
Common Stock, par value \$0.01 per share	Â	Â	Â	Â	Â	Â	1,047,900	I	By Arbor Commercial Mortgage, LLC (1)
Common Stock, par value \$0.01 per share	Â	Â	Â	Â	Â	Â	2,400	I	By son, Maurice Kaufman under Uniform Gift to Minors Act

									By son,
Common									Adam
Stock, par									Kaufman
value	Â	Â	Â	Â	Â	Â	1,617	I	under
\$0.01 per									Uniform Gift
share									to Minors
									Act

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

> of D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KAUFMAN IVAN							

C/O ARBOR REALTY TRUST, INC.
333 EARLE OVINGTON BLVD., STE. 900
UNIONDALE, NYÂ 11553

 $\hat{A} X$ $\hat{A} X$ $\hat{A} COB$, CEO and President \hat{A}

Signatures

/s/ Ivan
Kaufman

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 3

As of December 31, 2007, Mr. Kaufman owned approximately 50.8% of Arbor Commercial Mortgage, LLC ("ACM") directly. Mr. Kaufman and Lisa Kaufman, his spouse, jointly owned 100% of Arbor Management, LLC, the sole manager of ACM, which owned approximately 0.6% of ACM as of such date. The Ivan and Lisa Kaufman Family Trust and The Ivan Kaufman Grantor Retained Trust (of which Mr. Kaufman is also a co-trustee), both of which benefit the dependent children of Mr. Kaufman, owned approximately 34.8% and 3.9% of ACM, respectively, as of such date.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.