PEPSICO INC Form 4

February 27, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number: 3235-0287

Expires: January 31, 2005

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading NOOYI INDRA K Issuer Symbol PEPSICO INC [PEP] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner X_ Officer (give title Other (specify 700 ANDERSON HILL ROAD 02/25/2008 below) Chairman and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting PURCHASE, NY 10577 Person

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
PepsiCo, Inc. Common Stock	02/25/2008		S	300		\$ 71.47	385,127	D	
PepsiCo, Inc. Common Stock	02/25/2008		S	3,700	D	\$ 71.46	381,427	D	
PepsiCo, Inc. Common Stock	02/25/2008		S	200	D	\$ 71.45	381,227	D	

1	PepsiCo, nc. Common Stock	02/25/2008	S	900	D	\$ 71.44	380,327	D
I	PepsiCo, nc. Common Stock	02/25/2008	S	800	D	\$ 71.43	379,527	D
I (PepsiCo, nc. Common Stock	02/25/2008	S	1,300	D	\$ 71.42	378,227	D
] (PepsiCo, nc. Common Stock	02/25/2008	S	1,800	D	\$ 71.41	376,427	D
I (PepsiCo, nc. Common Stock	02/25/2008	S	4,100	D	\$ 71.4	372,327	D
I	PepsiCo, nc. Common Stock	02/25/2008	S	1,400	D	\$ 71.39	370,927	D
1	PepsiCo, nc. Common Stock	02/25/2008	S	1,800	D	\$ 71.38	369,127	D
I	PepsiCo, nc. Common Stock	02/25/2008	S	600	D	\$ 71.37	368,527	D
I	PepsiCo, nc. Common Stock	02/25/2008	S	1,321	D	\$ 71.36	367,206	D
I (PepsiCo, nc. Common Stock	02/25/2008	S	2,909	D	\$ 71.35	364,297	D
I (PepsiCo, nc. Common Stock	02/25/2008	S	1,770	D	\$ 71.34	362,527	D
		02/25/2008	S	2,200	D		360,327	D

PepsiCo, Inc. Common Stock					\$ 71.33		
PepsiCo, Inc. Common Stock	02/25/2008	S	408	D	\$ 71.32	359,919	D
PepsiCo, Inc. Common Stock	02/25/2008	S	600	D	\$ 71.31	359,319	D
PepsiCo, Inc. Common Stock	02/25/2008	S	1,892	D	\$ 71.3	357,427	D
PepsiCo, Inc. Common Stock	02/25/2008	S	200	D	\$ 71.27	357,227	D
PepsiCo, Inc. Common Stock	02/25/2008	S	1,800	D	\$ 71.26	355,427	D
PepsiCo, Inc. Common Stock	02/25/2008	S	2,100	D	\$ 71.23	353,327	D
PepsiCo, Inc. Common Stock	02/25/2008	S	600	D	\$ 71.22	352,727	D
PepsiCo, Inc. Common Stock	02/25/2008	S	1,400	D	\$ 71.21	351,327	D
PepsiCo, Inc. Common Stock	02/25/2008	S	1,100	D	\$ 71.2	350,227	D
PepsiCo, Inc. Common Stock	02/25/2008	S	1,900	D	\$ 71.18	348,327	D
	02/25/2008	S	700	D		347,627	D

PepsiCo, Inc. Common Stock					\$ 71.16		
PepsiCo, Inc. Common Stock	02/25/2008	S	2,500	D	\$ 71.14	345,127	D
PepsiCo, Inc. Common Stock	02/25/2008	S	1,800	D	\$ 71.13	343,327	D
PepsiCo, Inc. Common Stock	02/25/2008	S	1,200	D	\$ 71.11	342,127	D
PepsiCo, Inc. Common Stock	02/25/2008	S	1,700	D	\$ 71.1	340,427	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Da	ate	Amou	nt of	Derivative
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Year)	Under Securi (Instr.	, ,	Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NOOYI INDRA K

700 ANDERSON HILL ROAD X Chairman and CEO

PURCHASE, NY 10577

Signatures

/s/ Thomas H. Tamoney, Jr., Atty-in-Fact 02/27/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Form 2 of 3 dated 2/27/2008

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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