

CITIZENS INC

Form 4

November 05, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RILEY RICK D**

(Last) (First) (Middle)

400 EAST ANDERSON LANE

(Street)

AUSTIN, TX 78752

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**CITIZENS INC [CIA]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/05/2008

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

Vice Chairman, President

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)                          | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|---|--------------------------------------|---|---|---|---|
|  |   |   | Code                                 | V   | Amount  | (A)<br>or<br>(D)  | Price   |
| Citizens,<br>Inc. Class<br>A<br>Common<br>Stock <sup>(1)</sup> | 02/05/2008                              |   | L                                    | V   | 332.8983  | A   | \$ 5.98 509,555.6626  |
| Citizens,<br>Inc. Class<br>A<br>Common<br>Stock <sup>(1)</sup> | 02/29/2008                              |   | L                                    | V   | 349.3372  | A   | \$ 5.7 509,904.9998   |
| Citizens,<br>Inc. Class  | 03/31/2008                              |   | L                                    | V   | 283.2026  | A   | \$ 7.03 510,188.2024  |

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A  
Common  
Stock (1)

Citizens,  
Inc. Class

|   |            |   |   |          |   |    |      |              |   |
|---|------------|---|---|----------|---|----|------|--------------|---|
| A | 05/02/2008 | L | V | 277.3505 | A | \$ | 7.18 | 510,465.5529 | D |
|---|------------|---|---|----------|---|----|------|--------------|---|

Common  
Stock (1)

Citizens,  
Inc. Class

|   |            |   |   |          |   |    |      |              |   |
|---|------------|---|---|----------|---|----|------|--------------|---|
| A | 05/30/2008 | L | V | 307.8882 | A | \$ | 6.47 | 510,773.4411 | D |
|---|------------|---|---|----------|---|----|------|--------------|---|

Common  
Stock (1)

Citizens,  
Inc. Class

|   |            |   |   |          |   |    |      |              |   |
|---|------------|---|---|----------|---|----|------|--------------|---|
| A | 07/07/2008 | L | V | 325.3345 | A | \$ | 6.12 | 511,098.7756 | D |
|---|------------|---|---|----------|---|----|------|--------------|---|

Common  
Stock (1)

Citizens,  
Inc. Class

|   |            |   |   |         |   |    |      |              |   |
|---|------------|---|---|---------|---|----|------|--------------|---|
| A | 08/01/2008 | L | V | 267.641 | A | \$ | 7.44 | 511,366.4166 | D |
|---|------------|---|---|---------|---|----|------|--------------|---|

Common  
Stock (1)

Citizens,  
Inc. Class

|   |            |   |   |          |   |    |      |              |   |
|---|------------|---|---|----------|---|----|------|--------------|---|
| A | 08/29/2008 | L | V | 274.6422 | A | \$ | 7.25 | 511,641.0588 | D |
|---|------------|---|---|----------|---|----|------|--------------|---|

Common  
Stock (1)

Citizens,  
Inc. Class

|   |            |   |   |         |   |    |      |              |   |
|---|------------|---|---|---------|---|----|------|--------------|---|
| A | 10/06/2008 | L | V | 242.844 | A | \$ | 8.21 | 511,883.9028 | D |
|---|------------|---|---|---------|---|----|------|--------------|---|

Common  
Stock (1)

Citizens,  
Inc. Class

|   |            |   |  |        |   |    |     |              |   |
|---|------------|---|--|--------|---|----|-----|--------------|---|
| A | 11/03/2008 | G |  | 12,542 | D | \$ | 8.5 | 499,341.9028 | D |
|---|------------|---|--|--------|---|----|-----|--------------|---|

Common  
Stock (2)

Citizens,  
Inc. Class

|   |  |  |  |  |  |  |       |   |                   |
|---|--|--|--|--|--|--|-------|---|-------------------|
| A |  |  |  |  |  |  | 6,648 | I | Joint with Spouse |
|---|--|--|--|--|--|--|-------|---|-------------------|

Common  
Stock

Citizens,  
Inc. Class

|   |  |  |  |  |  |  |        |   |                    |
|---|--|--|--|--|--|--|--------|---|--------------------|
| A |  |  |  |  |  |  | 34,185 | I | Trustee for Spouse |
|---|--|--|--|--|--|--|--------|---|--------------------|

Common  
StockCitizens,  
Inc. ClassA  
Common  
Stock

325,692

I

Trustee  
for  
Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Transaction<br>(Instr. 10) |
|---|--|---|---|--------------------------------------|--|--|---|---|--|
|---|--|---|---|--------------------------------------|--|--|---|---|--|

| Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |
|---------------------|--------------------|-------|--|
| Code                | V                  | (A)   | (D)                                    |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships                    |
|--|----------------------------------|
|  | Director 10% Owner Officer Other |
| RILEY RICK D<br>400 EAST ANDERSON LANE<br>AUSTIN, TX 78752 | X<br>Vice Chairman, President    |

## Signatures

/s/Rick D. Riley 11/05/2008

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were purchased through the Citizens Stock Investment Plan as part of regular monthly payroll deduction.

(2) Gift to Hyde Park Baptist Church

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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