Schwab Robert Form 4 October 29, 2010

### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person \* Schwab Robert

(First)

(Street)

(State)

5123 E. CALLE DEL NORTE

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

(Check all applicable)

SIGNATURE GROUP HOLDINGS

INC [SGGH.PK]

\_X\_\_ Director 10% Owner Officer (give title Other (specify

3. Date of Earliest Transaction (Month/Day/Year)

(Middle)

(Zip)

10/27/2010

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

PHOENIX, AZ 85018

1.Title of Security	2. Transaction Date (Month/Day/Year)	
(Instr. 3)		any (Month/Day/Year)

3.	4. Securities Acquired
Transaction	on(A) or Disposed of (D)
Code	(Instr. 3, 4 and 5)
(Instr. 8)	

-			-
	5. Amount of	6. Ownership	7. Nature
	Securities	Form: Direct	Indirect
	Beneficially	(D) or	Beneficial
	Owned	Indirect (I)	Ownership
	Following	(Instr. 4)	(Instr. 4)
	Reported		

I

(A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Robert B.

Common Stock

10,000

Schwab Separate **Property** Trust

(9-02)

of

Common Stock (1)

10/27/2010(1)

45,181 (1) 0.83

845,181

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control

### Edgar Filing: Schwab Robert - Form 4

### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						`
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Lacroisdoic	Dute		of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b>rg</b>	Director	10% Owner	Officer	Other		
Schwab Robert 5123 E. CALLE DEL NORTE PHOENIX, AZ 85018	X					

# **Signatures**

Reporting Person

/s/ Robert Schwab 10/29/2010

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On October 27, 2010, the Board of Directors of Signature Group Holdings, Inc. approved a compensation package for each of it's independent Directors which includes annual compensation of \$75,000 of restricted stock. The restricted stock shall vest at the end of

(1) each year of the grant, subject to immediate vesting in the event of a change of control. The initial grants were issued on October 27, 2010 in the amount of \$37,500 for each independent Director for the period relating to their services from June 11, 2010 through December 31, 2010 which shall be deemed vested on January 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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