SCHATZ D Form 4	OUGLAS S									
June 14, 201	1									
FORM	14		CECU						OMB AF	PROVAL
	UNITED	STATES			AND EX 1, D.C. 20		ANGE CO	OMMISSION	OMB Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 Eiled pursuant to Section 16				SECU	RITIES			Expires: January 3 20 Estimated average burden hours per response (
obligatic may con <i>See</i> Instr 1(b).	tinue. Section 17(a) of the F	Public U	tility Ho	lding Co	mpan	•	Act of 1934, 1935 or Section)		
(Print or Type)	Responses)									
	Address of Reporting	Person <u>*</u>	Symbol		d Ticker of	r Trad	8	5. Relationship of I Issuer	Reporting Pers	
			INDUS	TRIES I	NC [AEI	[S]		(Cheek)
(Last) P.O. BOX 4		Middle)		Day/Year)	Fransaction	I		X Director Officer (give the below)		Owner r (specify
	(Street)			endment, D nth/Day/Yea	Date Origina ar)	al		6. Individual or Joi Applicable Line) _X_ Form filed by Ou	ne Reporting Per	rson
FORT COL	LINS, CO 80522	2						Form filed by Mo Person	ore than One Rej	porting
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	e Secu	rities Acqu	ired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transacti Code (Instr. 8)	4. Securi oror Dispos (Instr. 3,	sed of		Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	06/13/2011			S	$1,000 \\ (1) (2)$	D		5 3,550,196	I	By Trust
Common Stock	06/13/2011			S	300 <u>(1)</u> (2)	D	\$ 13.547	3,549,896	I	By Trust
Common Stock	06/13/2011			S	100 <u>(1)</u> (2)	D	\$ 13.5475	3,549,796	I	By Trust
Common Stock	06/13/2011			S	400 <u>(1)</u> (2)	D	\$ 13.55	3,549,396	I	By Trust
Common Stock	06/13/2011			S	$2,400 \\ (1) (2)$	D	\$ 13.555	5 3,546,996	Ι	By Trust

Common Stock	06/13/2011	S	300 <u>(1)</u> (2)	D	\$ 13.56	3,546,696	Ι	By Trust
Common Stock	06/13/2011	S	3,000 (1) (2)	D	\$ 13.565	3,543,696	Ι	By Trust
Common Stock	06/13/2011	S	200 <u>(1)</u> (2)	D	\$ 13.5675	3,543,496	Ι	By Trust
Common Stock	06/13/2011	S	700 <u>(1)</u> (2)	D	\$ 13.57	3,542,796	Ι	By Trust
Common Stock	06/13/2011	S	300 <u>(1)</u> (2)	D	\$ 13.575	3,542,496	Ι	By Trust
Common Stock	06/13/2011	S	1,233 (1) (2)	D	\$ 13.58	3,541,263	Ι	By Trust
Common Stock	06/13/2011	S	(2)	D	\$ 13.585	3,541,163	Ι	By Trust
Common Stock	06/13/2011	S	100 <u>(1)</u> (2)	D	\$ 13.5875	3,541,063	Ι	By Trust
Common Stock	06/13/2011	S	1,400 (1) (2)	D	\$ 13.59	3,539,663	Ι	By Trust
Common Stock	06/13/2011	S	(2)		\$ 13.595	3,539,263	Ι	By Trust
Common Stock	06/13/2011	S	700 <u>(1)</u> (2)	D	\$ 13.6	3,538,563	Ι	By Trust
Common Stock	06/13/2011	S	$400 \frac{(1)}{(2)}$		\$ 13.61	3,538,163	Ι	By Trust
Common Stock	06/13/2011	S	300 <u>(1)</u> (2)		\$ 13.615	3,537,863	Ι	By Trust
Common Stock	06/13/2011	S	500 <u>(1)</u> (2)	D	\$ 13.62	3,537,363	Ι	By Trust
Common Stock	06/13/2011	S	$200 \frac{(1)}{(2)}$	D	\$ 13.625	3,537,163	Ι	By Trust
Common Stock	06/13/2011	S	1,200 (1) (2)	D	\$ 13.63	3,535,963	Ι	By Trust
Common Stock	06/13/2011	S	2,900 (1) (2)	D	\$ 13.635	3,533,063	Ι	By Trust
Common Stock	06/13/2011	S	1,000 (1) (2)	D	\$ 13.64	3,532,063	Ι	By Trust
Common Stock	06/13/2011	S	500 <u>(1)</u> (2)	D	\$ 13.645	3,531,563	Ι	By Trust
Common Stock	06/13/2011	S	800 <u>(1)</u> (2)	D	\$ 13.65	3,530,763	Ι	By Trust
	06/13/2011	S		D	\$ 13.655	3,530,363	Ι	By Trust

Common Stock			400 <u>(1)</u> (2)				
Common Stock	06/13/2011	S	$\frac{680}{(2)} \frac{(1)}{D}$ D	\$ 13.66	3,529,683	Ι	By Trust
Common Stock	06/13/2011	S	$1,018 \\ (1) (2) $ D	\$ 13.67	3,528,665	Ι	By Trust
Common Stock	06/13/2011	S	$\frac{800}{(2)} \frac{(1)}{D}$ D	\$ 13.68	3,527,865	I	By Trust
Common Stock	06/13/2011	S	$\frac{100}{(2)} \frac{(1)}{D}$ D	\$ 13.685	3,527,765	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title Amoun Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
SCHATZ DOUGLAS S P.O. BOX 481 FORT COLLINS, CO 80522	Х							
Signatures								
/s/ Thomas O. McGimpsey (Attorney-in-Fact)		0	6/14/201	1				

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Douglas S. Schatz and Jill E. Schatz, husband and wife, are co-trustees of the Family Trust and may be deemed to be indirect beneficial owners of the shares of AEIS common stock held directly by the Family Trust. Douglas S. Schatz is a director of AEIS.
- (2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.