

Carson Larry E  
Form 4  
November 15, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Carson Larry E

(Last) (First) (Middle)

400 EAST ANDERSON LANE

(Street)

AUSTIN, TX 78752

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
CITIZENS INC [CIA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/07/2011

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_X\_\_\_\_ Other (specify  
below) below)

Financial Reporting

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	01/07/2011		L	V	26.8291	A	\$ 7.42
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	01/28/2011		L	V	28.0507	A	\$ 7.1
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	02/25/2011		L	V	26.9429	A	\$ 7.39

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A  
Common  
Stock (1)

Citizens,  
Inc. Class

A	04/01/2011	L	V	27.0457	A	\$ 7.36	194.1906	D
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Common  
Stock (1)

Citizens,  
Inc. Class

A	04/29/2011	L	V	27.1898	A	\$ 7.33	221.3804	D
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Common  
Stock (1)

Citizens,  
Inc. Class

A	05/31/2011	L	V	29.279	A	\$ 6.8	250.6594	D
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Common  
Stock (1)

Citizens,  
Inc. Class

A	07/01/2011	L	V	28.841	A	\$ 6.9	279.5004	D
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Common  
Stock (1)

Citizens,  
Inc. Class

A	08/05/2011	L	V	28.8023	A	\$ 6.91	308.3027	D
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Common  
Stock (1)

Citizens,  
Inc. Class

A	09/02/2011	L	V	31.0909	A	\$ 6.4	339.3936	D
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Common  
Stock (1)

Citizens,  
Inc. Class

A	10/04/2011	L	V	29.9002	A	\$ 6.66	369.2938	D
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Common  
Stock (1)

Citizens,  
Inc. Class

A	10/31/2011	L	V	25.3755	A	\$ 7.85	394.6693	D
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Common  
Stock (1)

Citizens,  
Inc. Class

A	11/15/2011	S		394.6693	D	\$ 7.91	0	D
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Common  
Stock <sup>(2)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Carson Larry E  
400 EAST ANDERSON LANE  
AUSTIN, TX 78752

Financial Reporting

## Signatures

/s/Larry E.  
Carson

11/15/2011

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were purchased through the Citizens Stock Investment Plan as part of regular monthly payroll deduction.

(2) This transaction was an open market sale.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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