

Turcotte William E  
Form 4  
February 07, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Turcotte William E

(Last) (First) (Middle)

DORFSTRASSE 19A

(Street)

6340 BAAR, SWITZERLAND

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Noble Corp / Switzerland [NE]

3. Date of Earliest Transaction (Month/Day/Year)  
02/03/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. V.P. & General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Shares <sup>(1)</sup>	02/03/2012		D	V	15,553 \$ 0	D	
Shares	02/03/2012		F		1,174 \$ 36.815	D	
Shares	02/04/2012		A		4,596 \$ 0	D	
Shares	02/04/2012		F		1,216 \$ 36.815	D	
Shares	02/06/2012		A		3,379 \$ 0	D	
Shares	02/06/2012		F		894 \$ 37.315	D	

Edgar Filing: Turcotte William E - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					V	(A)	(D)	Date Exercisable	Expiration Date	
Stock Options	\$ 36.815	02/03/2012		A		19,349		(2)	02/03/2022	Shares 19,349
Restricted Stock Units	\$ 0 (3)	02/03/2012		A		14,125		(4)	(4)	Shares 14,125
Performance Vested Restricted Stock Units	\$ 0 (5)	02/03/2012		A		29,654		(5)	(5)	Shares 29,654
Restricted Stock Units	\$ 0 (3)	02/04/2012		D		4,596		(4)	(4)	Shares 4,596
Restricted Stock Units	\$ 0 (3)	02/06/2012		D		3,379		(4)	(4)	Shares 3,379

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Turcotte William E DORFSTRASSE 19A 6340 BAAR, SWITZERLAND			Sr. V.P. & General Counsel	

## Signatures

/s/ Julie J. Robertson By Power of Attorney dated August 1, 2011 02/07/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Forfeiture of performance based restricted shares from award date February 25, 2009
- (2) Represents option to purchase 19,349 shares at \$36.815 with a vesting schedule of 6,449 shares on February 3, 2013; 6,450 shares on February 3, 2014; and 6,450 shares on February 3, 2015
- (3) Each restricted stock unit represents a contingent right to receive one share
- (4) The restricted stock units vest and settle in three equal annual installments beginning on the first anniversary of the grant date

Each Performance Vested Restricted Stock Unit represents a contingent right to receive one share. Performance Vested Restricted Stock

- (5) Units vest upon the company achieving a total shareholder return over a three-year performance cycle (2012-2014) relative to a specified peer group

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.