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YOUNG JA Form 4											
March 06, 20	Л								PPROVA	L	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0	0287	
Check th if no long subject to Section 1 Form 4 c Form 5 obligatio	Section	NGES IN SECUI 16(a) of th Itility Hol	RITIES ne Securi	Estimated a burden hou response	average Irs per	y 31, 2005 0.5					
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).											
(Print or Type I	Responses)										
1. Name and Address of Reporting Person <u>*</u> YOUNG JAMES F			2. Issuer Name and Ticker or Trading Symbol NOVAVAX INC [NVAX]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 9920 BELWARD CAMPUS DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 03/02/2013			Officer (give title 10% Owner Officer (give title Other (specify below)					
DOCKAUL	4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 							
	LE, MD 20850	(7:-)					Person				
(City)	(State)	(Zip)					cquired, Disposed o		lly Owned	i	
1.Title of Security (Instr. 3)	(Month/Day/Year) Execution Date, if TransactionAcc any Code Dis (Month/Day/Year) (Instr. 8) (Instr. 9)		Disposed (Instr. 3,	(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficial Ownershi (Instr. 4)	1			
D		c	6	Code V		(D) Price					
Keminder: Rep	oort on a separate line	e for each cl	ass of sec	urities bene	Perso inforr requi	ons who res nation cont red to respo	or indirectly. spond to the collectained in this form ond unless the for ntly valid OMB co	are not m	SEC 1474 (9-02)		

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Am
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Secu
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

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	Derivative Security				or Disposed (D) (Instr. 3, 4, and 5)					
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	A or N of
Options-right to buy	\$ 1.83	03/02/2013	А		75,000		09/02/2013 <u>(1)</u>	03/02/2023	Common Stock	7

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
YOUNG JAMES F 9920 BELWARD CAMPUS DRIVE ROCKVILLE, MD 20850	Х							
Signatures								
/s/ John Herrmann, Attorney-in-fact fo Young	7.	03/06/2013						
<u>**</u> Signature of Reporting Person			Dat	e				
		_						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercisable 6 months from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.