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MARVELL TECHNOLOGY GROUP LTD

Form 3

January 21, 2014

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement MARVELL TECHNOLOGY GROUP LTD [MRVL] Wu Zining (Month/Day/Year) 01/15/2014 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 5488 MARVELL LANE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person SANTA CLARA, Â CAÂ 95054 (give title below) (specify below) Form filed by More than One Chief Technology Officer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Shares 55,751 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|--------------------|--|------------------------|---|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | Derivative Security | Security: Direct (D) or Indirect | |

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| | | | | Shares | | (I) (Instr. 5) | |
|---|------|------------|------------------|---------|-----------|-------------------|---|
| Employee Stock Option (Right to Buy) | (1) | 04/12/2020 | Common Shares | 30,000 | \$ 21.14 | D | Â |
| Restricted Stock Units (Right to Acquire) | (2) | 04/01/2014 | Common Shares | 3,750 | \$ (3) | D | Â |
| Employee Stock Option (Right to Buy) | (4) | 04/29/2021 | Common Shares | 50,000 | \$ 15.425 | D | Â |
| Employee Stock Option (Right to Buy) | (5) | 04/29/2021 | Common Shares | 50,000 | \$ 15.425 | D | Â |
| Restricted Stock Units (Right to Acquire) | (6) | 04/01/2015 | Common Shares | 10,000 | \$ (3) | D | Â |
| Employee Stock Option (Right to Buy) | (7) | 04/21/2022 | Common Shares | 25,000 | \$ 15.2 | D | Â |
| Restricted Stock Units (Right to Acquire) | (8) | 04/01/2016 | Common Shares | 24,375 | \$ (3) | D | Â |
| Employee Stock Option (Right to Buy) | (9) | 04/30/2023 | Common Shares | 120,000 | \$ 10.76 | D | Â |
| Restricted Stock Units (Right to Acquire) | (10) | 04/01/2014 | Common Shares | 16,000 | \$ (3) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|--------------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Wu Zining 5488 MARVELL LANE SANTA CLARA, CA 95054 | Â | Â | Chief Technology Officer | Â | | |

Signatures

/s/ Zining Wu 01/21/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option vests in four equal annual installments beginning on the first anniversary of April 1, 2010, the vesting commencement date. The option has become exercisable as to 22,500 shares as of April 1, 2013.
- The original grant was for 15,000 restricted stock units on April 12, 2010. Restricted stock units vest in four equal annual installments beginning on the first anniversary of April 1, 2010, the vesting commencement date.
- (3) Each restricted stock unit represents a contingent right to receive one Marvell common share.
- Option vests in four equal annual installments beginning on the first anniversary of April 1, 2011, the vesting commencement date. The option has become exercisable as to 25,000 shares as of April 1, 2012.

Reporting Owners 2

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The above listed stock option award is subject to market-based vesting and will only vest if the Trigger Event (defined below) has occurred prior to the 5th anniversary of the date of grant; if the trigger event does not occur by such date, the stock option will immediately expire. If the closing price per common share of Marvell as reported by the NASDAQ Global Select Market equals or exceeds an average of \$24.70 for a period of 200 trading days prior to the 5th anniversary of the date of grant (the "Trigger Event"), then 100% of the shares subject to the option will vest on the date of the Trigger Event, subject to continued service through both the date of the Trigger Event and April 1, 2013.

- (6) The originat grant was for 20,000 restricted stock units on April 29, 2011. Restricted stock units vest in four equal annual installments beginning on the first anniversary of April 1, 2011, the vesting commencement date.
- Option vests in four equal annual installments beginning on the first anniversary of April 1, 2012, the vesting commencement date. The option has become exercisable as to 6,250 shares as of April 1, 2013.
- (8) The originat grant was for 32,500 restricted stock units on April 21, 2012. Restricted stock units vest in four equal annual installments beginning on the first anniversary of April 1, 2012, the vesting commencement date.
- (9) Option vests in four equal annual installments beginning on the first anniversary of April 1, 2013, the vesting commencement date.
- (10) Restricted stock units vest in full on April 1, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.