

MARVELL TECHNOLOGY GROUP LTD

Form 4

April 02, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Wu Zining

2. Issuer Name **and** Ticker or Trading
Symbol
MARVELL TECHNOLOGY
GROUP LTD [MRVL]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
5488 MARVELL LANE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/01/2014

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
CTO

SANTA CLARA, CA 95054

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common shares	04/01/2014		M		3,750	A	11
Common shares	04/01/2014		F(2)		1,410	D	\$ 16.205
Common shares	04/01/2014		M		5,000	A	11
Common shares	04/01/2014		F(2)		1,880	D	\$ 16.205
Common shares	04/01/2014		M		8,125	A	11

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Common shares	04/01/2014	F ⁽²⁾	3,054	D	\$ 16.205	66,282	D
Common shares	04/01/2014	M	16,000	A	<u>(1)</u>	82,282	D
Common shares	04/01/2014	F ⁽²⁾	6,013	D	\$ 16.205	76,269	D
Common Shares	04/02/2014	S	17,398	D	\$ 16.2346 <u>(3)</u>	58,871	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Restricted stock units (Right to Acquire)	<u>(1)</u>	04/01/2014		M	3,750	<u>(4)</u> 04/01/2014	Common Shares 3,750
Restricted stock units (Right to Acquire)	<u>(1)</u>	04/01/2014		M	5,000	<u>(5)</u> 04/01/2015	Common Shares 5,000
Restricted stock units (Right to Acquire)	<u>(1)</u>	04/01/2014		M	8,125	<u>(6)</u> 04/01/2016	Common Shares 8,125
Restricted stock units (Right to Acquire)	<u>(1)</u>	04/01/2014		M	16,000	<u>(7)</u> 04/01/2014	Common Shares 16,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Wu Zining 5488 MARVELL LANE SANTA CLARA, CA 95054	CTO

Signatures

/s/ Zining Wu 04/02/2014

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit represented a contingent right to receive one Marvell Technology Group Ltd. ("Marvell") common share upon vesting.

(2) Surrender of shares in payment of tax withholding due as a result of the vesting of restricted stock units.

(3) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$16.23 to \$16.245, inclusive. The reporting person undertakes to provide Marvell, any security holder of Marvell, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote 3 to this Form 4.

(4) 3,750 shares granted pursuant to a service-based RSU award for up to 15,000 shares were vested and released to Mr. Wu effective April 1, 2014. This grant vests in four equal annual installments beginning on the first anniversary of April 1, 2010, the vesting commencement date.

(5) 5,000 shares granted pursuant to a service-based RSU award for up to 20,000 shares were vested and released to Mr. Wu effective April 1, 2014. This grant vests in four equal annual installments beginning on the first anniversary of April 1, 2011, the vesting commencement date.

(6) 8,125 shares granted pursuant to a service-based RSU award for up to 32,500 shares were vested and released to Mr. Wu effective April 1, 2014. This grant vests in four equal annual installments beginning on the first anniversary of April 1, 2012, the vesting commencement date.

(7) 16,000 shares granted pursuant to a service-based RSU award for up to 16,000 shares were vested and released to Mr. Wu effective April 1, 2014. This grant fully vests on the first anniversary of April 1, 2013, the vesting commencement date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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