

Workday, Inc.
Form 4
April 15, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Bozzini James

(Last) (First) (Middle)

C/O WORKDAY, INC., 6230
STONERIDGE MALL ROAD

(Street)

PLEASANTON, CA 94588

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Workday, Inc. [WDAY]

3. Date of Earliest Transaction
(Month/Day/Year)
04/14/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	04/14/2014		M		5,937	A	\$ 0.25
							65,754 ⁽¹⁾
Class A Common Stock	04/14/2014		S ⁽²⁾		1,037	D	\$ 72.0238
							64,717 ⁽¹⁾
Class A Common Stock	04/14/2014		S ⁽²⁾		1,300	D	\$ 73.1438
							63,417 ⁽¹⁾
Class A Common	04/14/2014		S ⁽²⁾		1,200	D	\$ 62,217 ⁽¹⁾
							74.1983

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Stock					<u>(5)</u>			
Class A					\$			
Common Stock	04/14/2014	<u>S(2)</u>	2,400	D	<u>75.0186</u>	59,817 <u>(1)</u>	D	
					<u>(6)</u>			
Class A								
Common Stock	04/15/2014	A	<u>46,492</u>	A	\$ 0	106,309 <u>(1)</u>	D	
			<u>(7)</u>					
Class A								
Common Stock	04/15/2014	M	5,952	A	\$ 0.25	112,261 <u>(8)</u>	D	
Class A					\$			
Common Stock	04/15/2014	<u>S(2)</u>	2,790	D	<u>73.1654</u>	109,471 <u>(8)</u>	D	
					<u>(9)</u>			
Class A					\$			
Common Stock	04/15/2014	<u>S(2)</u>	600	D	<u>74.1017</u>	108,871 <u>(8)</u>	D	
					<u>(10)</u>			
Class A					\$ 74.968			
Common Stock	04/15/2014	<u>S(2)</u>	500	D	<u>(11)</u>	108,371 <u>(8)</u>	D	
Class A								
Common Stock	04/15/2014	<u>S(2)</u>	100	D	\$ 76.36	108,271 <u>(8)</u>	D	
Class A					\$ 77.66			
Common Stock	04/15/2014	<u>S(2)</u>	500	D	<u>(12)</u>	107,771 <u>(8)</u>	D	
Class A					\$			
Common Stock	04/15/2014	<u>S(2)</u>	1,462	D	<u>78.2395</u>	106,309 <u>(8)</u>	D	
					<u>(13)</u>			
Class A					\$			
Common Stock	04/14/2014	<u>S(2)</u>	385	D	<u>71.9624</u>	49,690	I	By Bozzini Revocable Trust dated 5/10/2004
					<u>(14)</u>			
Class A					\$			
Common Stock	04/14/2014	<u>S(2)</u>	715	D	<u>73.0785</u>	48,975	I	By Bozzini Revocable Trust dated 5/10/2004
					<u>(15)</u>			
Class A					\$			
Common Stock	04/14/2014	<u>S(2)</u>	400	D	<u>74.0582</u>	48,575	I	By Bozzini Revocable Trust dated 5/10/2004
					<u>(16)</u>			
Class A					\$			
Common Stock	04/14/2014	<u>S(2)</u>	1,000	D	<u>75.0503</u>	47,575	I	By Bozzini Revocable Trust dated 5/10/2004
					<u>(17)</u>			

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Class A Common Stock	04/15/2014	<u>S(2)</u>	1,400	D	\$ <u>73.2398</u> (18)	46,175	I	By Bozzini Revocable Trust dated 5/10/2004
Class A Common Stock	04/15/2014	<u>S(2)</u>	100	D	\$ <u>73.9766</u> (19)	46,075	I	By Bozzini Revocable Trust dated 5/10/2004
Class A Common Stock	04/15/2014	<u>S(2)</u>	100	D	\$ 75.05	45,975	I	By Bozzini Revocable Trust dated 5/10/2004
Class A Common Stock	04/15/2014	<u>S(2)</u>	400	D	\$ <u>77.7875</u> (20)	45,575	I	By Bozzini Revocable Trust dated 5/10/2004
Class A Common Stock	04/15/2014	<u>S(2)</u>	505	D	\$ <u>78.1683</u> (21)	45,070	I	By Bozzini Revocable Trust dated 5/10/2004
Class A Common Stock	04/14/2014	<u>S(2)</u>	113	D	\$ 72.16	33,430	I	By The James Bozzini Grantor Retained Annuity Trust dated 07/12/2012
Class A Common Stock	04/14/2014	<u>S(2)</u>	256	D	\$ <u>74.3266</u> (22)	33,174	I	By The James Bozzini Grantor Retained Annuity Trust dated 07/12/2012
Class A Common Stock	04/14/2014	<u>S(2)</u>	100	D	\$ 75.29	33,074	I	By The James Bozzini Grantor Retained Annuity Trust dated 07/12/2012
Class A Common Stock	04/15/2014	<u>S(2)</u>	200	D	\$ <u>74.17</u> (23)	32,874	I	By The James Bozzini

								Grantor Retained Annuity Trust dated 07/12/2012
								By The James Bozzini Grantor Retained Annuity Trust dated 07/12/2012
Class A Common Stock	04/15/2014	S ⁽²⁾	146	D	\$ 76.3668 (24)	32,728	I	
								By The James Bozzini Grantor Retained Annuity Trust dated 07/12/2012
Class A Common Stock	04/15/2014	S ⁽²⁾	113	D	\$ 78.01 (25)	32,615	I	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 0.25	04/14/2014		M	5,937	(26) 05/09/2017	Class A Common Stock	5,937
Stock Option (right to	\$ 0.25	04/15/2014		M	5,952	(26) 05/09/2017	Class A Common Stock	5,952

buy)

Stock Option (right to buy)	\$ 0.5	<u>(27)</u>	03/15/2019	Class A Common Stock	80,000
Stock Option (right to buy)	\$ 0.65	<u>(28)</u>	10/26/2019	Class A Common Stock	160,000
Stock Option (right to buy)	\$ 0.65	<u>(29)</u>	12/17/2019	Class A Common Stock	200
Stock Option (right to buy)	\$ 1	<u>(30)</u>	07/28/2020	Class A Common Stock	52,500
Stock Option (right to buy)	\$ 2.3	<u>(31)</u>	02/18/2021	Class A Common Stock	200,000
Stock Option (right to buy)	\$ 7.05	<u>(32)</u>	05/04/2022	Class A Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bozzini James C/O WORKDAY, INC. 6230 STONERIDGE MALL ROAD PLEASANTON, CA 94588			Senior Vice President	

Signatures

/s/ James P. Shaughnessy,
attorney-in-fact

04/15/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 59,628 restricted stock units that entitle the Reporting Person to receive one share of Class A Common Stock per unit upon settlement, which will take place within 30 days of vesting. The restricted stock units will vest in eight (8) quarterly installments

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beginning November 15, 2015, subject to the Reporting Person's continued employment with Workday on the applicable vesting date.

- (2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on January 15, 2013.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$71.5100 to \$72.5099, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$72.5100 to \$73.5099, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.
- (5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$73.5100 to \$74.5099, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.
- (6) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$74.5100 to \$75.5099, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.
- (7) Grant of 46,492 restricted stock units that entitle the Reporting Person to receive one share of Class A Common Stock per unit upon settlement, which will take place within 30 days of vesting. The restricted stock units will vest in eight (8) quarterly installments beginning July 15, 2016, subject to the Reporting Person's continued employment with the Issuer on the applicable vesting date.
- (8) Includes 59,628 restricted stock units that entitle the Reporting Person to receive one share of Class A Common Stock per unit upon settlement, which will take place within 30 days of vesting. The restricted stock units will vest in eight (8) quarterly installments beginning November 15, 2015, subject to the Reporting Person's continued employment with the Issuer on the applicable vesting date. Also includes 46,492 restricted stock units that entitle the Reporting Person to receive one share of Class A Common Stock per unit upon settlement, which will take place within 30 days of vesting. The restricted stock units will vest in eight (8) quarterly installments beginning July 15, 2016, subject to the Reporting Person's continued employment with the Issuer on the applicable vesting date.
- (9) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$72.8600 to \$73.8599, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.
- (10) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$73.8600 to \$74.8599, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.
- (11) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$74.8600 to \$75.8599, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.
- (12) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$76.8600 to \$77.8599, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.
- (13) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$77.8600 to \$78.8599, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.
- (14) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$71.5200 to \$72.5199, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.
- (15)

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The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$72.5200 to \$73.5199, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

- (16) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$73.5200 to \$74.5199, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

- (17) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$74.5200 to \$75.5199, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

- (18) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$72.8500 to \$73.8499, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

- (19) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$73.8500 to \$74.8499, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

- (20) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$76.8500 to \$77.8499, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

- (21) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$77.8500 to \$78.8499, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

- (22) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$74.1600 to \$75.1599, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

- (23) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$73.6900 to \$74.6899, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

- (24) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$75.6900 to \$76.6899, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

- (25) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$77.6900 to \$78.6899, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

- (26) This stock option grant became fully vested on April 1, 2012.

- (27) This stock option grant became fully vested on January 1, 2014.

- (28) The stock option grant is under the Issuer's 2005 Stock Plan and vests as follows: 20% of the total number of shares vested on October 1, 2010 when the Reporting Person completed 12 months of continuous service, and 5% of the total number of shares vested or vests as the Reporting Person completes each 3-month period of continuous service thereafter. This option grant is exercisable in full or in part at any time, but the unvested portion is subject to the Issuer's right to repurchase the shares at the original exercise price in the event of the Reporting Person's termination for any reason.

- (29) The stock option grant is under the Issuer's 2005 Stock Plan and is exercisable in full or in part at any time. This stock option grant became fully vested on December 18, 2009.

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The stock option grant is under the Issuer's 2005 Stock Plan and vests as follows: 20% of the total number of shares vested on January 1, 2012 when the Reporting Person completed 12 months of continuous service, and 5% of the total number of shares vested or vests as the

- (30) Reporting Person completes each 3-month period of continuous service thereafter. This option grant is exercisable in full or in part at any time, but the unvested portion is subject to the Issuer's right to repurchase the shares at the original exercise price in the event of the Reporting Person's termination for any reason.

The stock option grant is under the Issuer's 2005 Stock Plan and vests as follows: 20% of the total number of shares vested on January 1, 2013 when the Reporting Person completed 12 months of continuous service, and 5% of the total number of shares vested or vests as the

- (31) Reporting Person completes each 3-month period of continuous service thereafter. This option grant is exercisable in full or in part at any time, but the unvested portion is subject to the Issuer's right to repurchase the shares at the original exercise price in the event of the Reporting Person's termination for any reason.

The stock option grant is under the Issuer's 2005 Stock Plan and vests as follows: 20% of the total number of shares vested on January 1, 2014 when the Reporting Person completed 12 months of continuous service, and 5% of the total number of shares vested or vests as the

- (32) Reporting Person completes each 3-month period of continuous service thereafter. This option grant is exercisable in full or in part at any time, but the unvested portion is subject to the Issuer's right to repurchase the shares at the original exercise price in the event of the Reporting Person's termination for any reason.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.