

JONAS HOWARD S

Form 4

August 02, 2018

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JONAS HOWARD S

(Last) (First) (Middle)

C/O GENIE ENERGY LTD., 520  
BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
Genie Energy Ltd. [GNE]

3. Date of Earliest Transaction  
(Month/Day/Year)

07/10/2018

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☒ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)                          | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|----------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| Class A<br>Common<br>Stock, par<br>value<br>\$.01 per<br>share | 07/10/2018                              |                                                             | J(1)                                 | V                                                                       | 1,574,326                                                                                                          | D                                                                       | \$ 0 0                                                                         |
| Class A<br>Common<br>Stock, par<br>value<br>\$.01 per<br>share | 07/10/2018                              |                                                             | J(1)                                 | V                                                                       | 1,574,326                                                                                                          | A                                                                       | \$ 0 1,574,326                                                                 |

By The  
Howard S.  
Jonas 2017  
Annuity  
Trust

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|                                                                 |            |                  |   |                           |   |            |                             |   |                                                       |
|-----------------------------------------------------------------|------------|------------------|---|---------------------------|---|------------|-----------------------------|---|-------------------------------------------------------|
| Class B<br>Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 07/10/2018 | J <sup>(1)</sup> | V | 3,452,216                 | D | \$ 0       | 22,766                      | D |                                                       |
| Class B<br>Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 07/10/2018 | J <sup>(1)</sup> | V | 3,452,216                 | A | \$ 0       | 4,062,488                   | I | By The<br>Howard S.<br>Jonas 2017<br>Annuity<br>Trust |
| Class B<br>Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 07/12/2018 | J <sup>(1)</sup> | V | 22,766                    | D | \$ 0       | 0                           | D |                                                       |
| Class B<br>Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 07/12/2018 | J <sup>(1)</sup> | V | 22,766                    | A | \$ 0       | 4,085,254                   | I | By The<br>Howard S.<br>Jonas 2017<br>Annuity<br>Trust |
| Class B<br>Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 08/01/2018 | A                |   | 227,899<br><sup>(2)</sup> | A | \$ 0       | 227,899                     | D |                                                       |
| Class B<br>Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 08/01/2018 | F                |   | 98,065 <sup>(3)</sup>     | D | \$<br>5.23 | 129,834                     | D |                                                       |
| Class B<br>Common<br>Stock, par<br>value<br>\$0.01 per<br>share |            |                  |   |                           |   |            | 1,579,337<br><sup>(4)</sup> | I | By The<br>Howard S.<br>Jonas 2014<br>Annuity<br>Trust |
| Class B<br>Common<br>Stock, par<br>value<br>\$0.01 per          |            |                  |   |                           |   |            | 231,204                     | I | By Trust<br>FBO<br>Michael<br>Jonas <sup>(5)</sup>    |

|                                                                |         |   |                                                     |
|----------------------------------------------------------------|---------|---|-----------------------------------------------------|
| share                                                          |         |   |                                                     |
| Class B<br>Common<br>Stock, par<br>value<br>\$.01 per<br>share | 302,486 | I | By Trust<br>FBO<br>Samuel<br>Jonas <sup>(5)</sup>   |
| Class B<br>Common<br>Stock, par<br>value<br>\$.01 per<br>share | 419,223 | I | By Trust<br>FBO Joseph<br>Jonas <sup>(5)</sup>      |
| Class B<br>Common<br>Stock, par<br>value<br>\$.01 per<br>share | 417,247 | I | By Trust<br>FBO Tamar<br>Jonas <sup>(5)</sup>       |
| Class B<br>Common<br>Stock, par<br>value<br>\$.01 per<br>share | 418,526 | I | By Trust<br>FBO<br>Rachel<br>Jonas <sup>(5)</sup>   |
| Class B<br>Common<br>Stock, par<br>value<br>\$.01 per<br>share | 421,321 | I | By Trust<br>FBO Leora<br>Jonas <sup>(5)</sup>       |
| Class B<br>Common<br>Stock, par<br>value<br>\$.01 per<br>share | 244,445 | I | By Trust<br>FBO David<br>Jonas <sup>(5)</sup>       |
| Class B<br>Common<br>Stock, par<br>value<br>\$.01 per<br>share | 418,461 | I | By Trust<br>FBO<br>Jonathan<br>Jonas <sup>(5)</sup> |
| Class B<br>Common<br>Stock, par<br>value                       | 443,879 | I | By Trust<br>FBO<br>Miriam<br>Jonas <sup>(5)</sup>   |

|                                                                |         |   |                                          |
|----------------------------------------------------------------|---------|---|------------------------------------------|
| Class B<br>Common<br>Stock, par<br>value<br>\$.01 per<br>share | 1,556   | I | Custodial<br>for Son<br>(Jonathan)       |
| Class B<br>Common<br>Stock, par<br>value<br>\$.01 per<br>share | 1,556   | I | Custodial<br>for<br>Daughter<br>(Rachel) |
| Class B<br>Common<br>Stock, par<br>value<br>\$.01 per<br>share | 1,556   | I | Custodial<br>for Son<br>(Joseph)         |
| Class B<br>Common<br>Stock, par<br>value<br>\$.01 per<br>share | 1,556   | I | Custodial<br>for<br>Daughter<br>(Tamar)  |
| Class B<br>Common<br>Stock, par<br>value<br>\$.01 per<br>share | 1,556   | I | Custodial<br>for<br>Daughter<br>(Miriam) |
| Class B<br>Common<br>Stock, par<br>value<br>\$.01 per<br>share | 275,047 | I | By The<br>Jonas<br>Foundation            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V (A) (D)                                                                                                             | Date<br>Exercisable                                            | Expiration<br>Date                                                        | Title                                               | Amount<br>or<br>Number<br>of<br>Shares                                      |

## Reporting Owners

| Reporting Owner Name / Address                                                  | Relationships |           |                       |       |
|---------------------------------------------------------------------------------|---------------|-----------|-----------------------|-------|
|                                                                                 | Director      | 10% Owner | Officer               | Other |
| JONAS HOWARD S<br>C/O GENIE ENERGY LTD.<br>520 BROAD STREET<br>NEWARK, NJ 07102 | X             | X         | Chairman of the Board |       |

## Signatures

Joyce J. Mason, by Power of Attorney  
08/02/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The Reporting Person transferred these shares from his own direct holdings to The Howard S. Jonas 2017 Annuity Trust.
- (2) Grant of immediately vesting Restricted Stock.
- (3) Represents shares withheld by the Issuer for tax purposes upon vesting of Restricted Stock.
- (4) Includes 600,000 restricted shares that vest on December 31, 2018.

These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is trustee of the trust. Mr.

- (5) Jonas disclaims beneficial ownership of these shares and does not exercise or share voting or dispositive power or investment control of these shares and has no pecuniary interest in these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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