

JONAS HOWARD S

Form 4

December 21, 2018

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
JONAS HOWARD S

(Last) (First) (Middle)

C/O GENIE ENERGY LTD., 520
BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Genie Energy Ltd. [GNE]

3. Date of Earliest Transaction
(Month/Day/Year)

09/20/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☒ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction(A) or Disposed of Code (Instr. 8)	4. Securities Acquired (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock, par value \$.01 per share	09/20/2018		J ⁽¹⁾	V 77,840 D \$ 0	211,188 ⁽²⁾	I	By Trust FBO Michael Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	09/20/2018		J ⁽¹⁾	V 11,120 A \$ 0	488,168 ⁽⁴⁾	I	By Trust FBO Joseph Jonas ⁽³⁾
Class B Common	09/20/2018		J ⁽¹⁾	V 11,120 A \$ 0	486,192 ⁽⁴⁾	I	By Trust FBO Tamar

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Stock, par value \$.01 per share										Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	09/20/2018	J ⁽¹⁾	V	11,120	A	\$ 0	487,471 ⁽⁴⁾	I		By Trust FBO Rachel Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	09/20/2018	J ⁽¹⁾	V	11,120	A	\$ 0	487,406 ⁽²⁾	I		By Trust FBO Jonathan Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	09/20/2018	J ⁽¹⁾	V	11,120	A	\$ 0	313,389 ⁽²⁾	I		By Trust FBO David Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	09/20/2018	J ⁽¹⁾	V	11,120	A	\$ 0	371,430 ⁽²⁾	I		By Trust FBO Samuel Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	09/20/2018	J ⁽¹⁾	V	11,120	A	\$ 0	512,824 ⁽⁴⁾	I		By Trust FBO Miriam Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share							479,146 ⁽²⁾	I		By Trust FBO Leora Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share							1,556	I		Custodial for Son (Jonathan)
Class B Common Stock, par value \$.01 per share							1,556	I		Custodial for Daughter (Rachel)
Class B Common Stock, par							1,556	I		Custodial for Son (Joseph)

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value \$.01 per share			
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Daughter (Tamar)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Daughter (Miriam)
Class B Common Stock, par value \$.01 per share	0	I	By The Howard S. Jonas 2014 Annuity Trust
Class B Common Stock, par value \$.01 per share	5,144,169 ⁽⁵⁾	I	By The Howard S. Jonas 2017 Annuity Trust
Class B Common Stock, par value \$.01 per share	129,834	D	
Class B Common Stock, par value \$.01 per share	275,047	I	By The Jonas Foundation
Class A Common Stock, par value \$.01 per share	1,574,326	I	By The Howard S. Jonas 2017 Annuity Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONAS HOWARD S C/O GENIE ENERGY LTD. 520 BROAD STREET NEWARK, NJ 07102	X	X	Chairman of the Board	

Signatures

Joyce J. Mason, by Power of Attorney
12/21/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The Reporting Person transferred these shares from the Trust FBO Michael Jonas to the individual trusts of certain of his siblings.
- (2) Includes 49,009 restricted shares that vest on December 31, 2018.

These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is trustee of the trust. Mr.

- (3) Jonas disclaims beneficial ownership of these shares and does not exercise or share voting or dispositive power or investment control of these shares and has no pecuniary interest in these shares.
- (4) Includes 49,010 restricted shares that vest on December 31, 2018.
- (5) Includes 158,915 restricted shares that vest on December 31, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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