Edgar Filing: CROSS DEWAIN K - Form 4

CROSS DEW. Form 4	AIN K										
February 14, 2	Л	D STATES	SECURI	TIES AN	DEXC	HAN	GE CO	OMMISSION	OMB AF	PROVAL	
Check this if no longer subject to Section 16. Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b).	Filed p ue. Section 1	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section							Number:3235-0287Expires:January 31, 2005Estimated average burden hours per response0.5		
(Print or Type Re	sponses)										
			2. Issuer Name and Ticker or Trading Symbol CIRCOR INTERNATIONAL INC [CIR]				,]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 10900 WILD	(First) HIRE BLVD,	(Middle) , STE 850	3. Date of E (Month/Day 02/12/200	y/Year)	isaction		- I	_X_ Director Officer (give t pelow)		Owner er (specify	
	Filed(Month/I			'Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
LOS ANGLE		(7 :)						Person			
(City)	(State)	(Zip)	Table	I - Non-Dei			-	ired, Disposed of,		•	
1.Title of Security (Instr. 3)		2. Transaction Date 2A. De Month/Day/Year) Execut any (Month		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
COMMON				Code V		(D)	Price \$	(Instr. 3 and 4)			
STOCK	02/12/2008			M <u>(1)</u>	2,736	А	10.05 (1)	13,224	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transactionof Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	A or N of Sł
RESTRICTED STOCK UNITS	\$ 10.05	02/13/2008		M <u>(1)</u>	2,736	02/12/2008(1)	<u>(1)</u>	COMMON STOCK	2

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CROSS DEWAIN K 10900 WILDHIRE BLVD STE 850 LOS ANGLES, CA 90024	Х						
Signatures							
ALAN J. GLASS, ATTORNEY-IN-FACT		02/1	4/2008				

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Restricted Stock Units (RSU), the conversion of which are reported herein, were issued pursuant to the issuer's Management Stock Purchase Plan (MSPP). Under the MSPP, directors may make an advance election to receive RSU in lieu of a specified percentage or dollar amount of the director's annual retainer. RSU are issued in whole units only, on the basis of a 33% discount to the fair market value of the issuer's common stock on the date the underlying bonus is determined (\$10.05 in this case) or otherwise paid and generally vest

(1) of the issuer's common stock on the date the underlying bonds is determined (\$10.05 in this case) of otherwise paid and generally vest three years after the date of the grant, at which time they are converted into shares of the issuer's common stock unless the director has previously elected a longer deferral period. This director selected a 5 year deferral. Acquisition price reflects a 33% discount to the fair market value of issuer's stock on grant date. The reporting person elected to receive these RSU in lieu of 100% of his annual director's fee for 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.