ANSYS INC Form 4 March 07, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

may continue.

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SOLECKI JOSEPH S Issuer Symbol ANSYS INC [ANSS] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify Officer (give title SOUTHPOINTE, 275 03/05/2014 below) below) TECHNOLOGY DRIVE VP and General Manager

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

CANONSBURG, PA 15317

(State)

(Zip)

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 03/05/2014 A 3,200 A \$0 42,454 (2) D

Stock (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Restricted Stock Unit	\$ 0	03/05/2014		A	2,500	(3)	(3)	Common Stock	2,500
Performance Restricted Stock Unit	\$ 0	03/05/2014		A	2,500	<u>(4)</u>	<u>(4)</u>	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
SOLECKI JOSEPH S			VP and			
SOUTHPOINTE						
275 TECHNOLOGY DRIVE			General			
CANONSBURG, PA 15317			Manager			

Signatures

Annette Arribas, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock units (?Restricted Stock Units?) issued under the Issuer?s Fourth Amended and Restated 1996 Stock Option and Grant Plan. The Restricted Stock Units vest 25% annually in equal installments beginning on the first anniversary of the grant date.
- (2) Includes 3,200 Restricted Stock Units.
 - Each Performance Restricted Stock Unit (?Performance RSU?) represents a contingent right to receive, pursuant to the Issuer?s Second Amended and Restated Long-Term Incentive Plan, a distribution of the Issuer?s common stock equal to 0% to 150% of the reported target Performance RSUs based on the total shareholder return realized by the Issuer's stockholders, as measured against the percentage
- (3) appreciation of the NASDAQ Composite Total Returns Index, during a three-year cumulative performance cycle (January 1, 2014 to December 31, 2016). All earned Performance RSUs will vest at the end of the three-year cumulative performance cycle, as well be determined at the first meeting of the Issuer?s compensation committee following December 31, 2016, provided the reporting person remains employed by the Issuer on such date.
- (4) Each Performance Restricted Stock Unit (?Performance RSU?) represents a contingent right to receive, pursuant to the Issuer?s Fourth Amended and Restated 1996 Stock Option and Grant Plan, a distribution of the Issuer?s common stock equal to 0% to 150% of the

Reporting Owners 2

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reported target Performance RSUs based on the achievement of certain performance criteria, as will be determined at the first meeting of the Issuer?s compensation committee following each of December 31, 2014, December 31, 2015 and December 31, 2016, during a three-year cumulative performance cycle. All earned Performance RSUs will vest at the end of the three-year cumulative performance cycle, as well be determined at the first meeting of the Issuer?s compensation committee following December 31, 2016, provided the reporting person remains employed by the Issuer on such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.