

TERAN ALAN A
Form 4
August 17, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
TERAN ALAN A

2. Issuer Name **and** Ticker or Trading
Symbol
Good Times Restaurants Inc.
[GTIM]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

2126 KNOLLWOOD DR

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/16/2017

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

BOULDER, CO 80302

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common	08/16/2017		P		3,000	A	\$ 2.8966	40,877	D	
Common	08/16/2017		P		6,000	A	\$ 2.8966	8,000	I	By Termar Enterprises, Inc. ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Puts, Calls, Warrants, or Other Derivative Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Non Qualified Stock Option	\$ 2.12					06/07/2012	06/07/2022	Common	2,000	
Non Qualified Stock Option	\$ 2.31					01/02/2013	01/02/2023	Common	2,000	
Non Qualified Stock Option	\$ 2.44					09/27/2013	09/27/2023	Common	5,000	
Non Qualified Stock Option	\$ 7.79					(2)	03/13/2025	Common	7,060	
Non Qualified Stock Option	\$ 5.29					(3)	11/23/2025	Common	3,781	
Restricted Stock Unit	\$ 0					(4)	11/23/2018	Common	883	
Restricted Stock Unit	\$ 0					(5)	11/16/2019	Common	5,600	

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other

TERAN ALAN A
2126 KNOLLWOOD DR
BOULDER, CO 80302

Signatures

Alan A. Teran

08/17/2017

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are owned indirectly and are held in the entity Termar Enterprises, Inc. Mr. Teran is the President of Termar Enterprises, Inc..
- (2) These Non-Qualified Stock Options vest in three equal annual installments with the first installment vesting March 13, 2016.
- (3) These Non-Qualified Stock Options vest in three equal annual installments with the first installment vesting November 23, 2016
- (4) The reporting person was granted 1,324 restricted stock units of which 1/3 of the shares of the grant vested on November 23, 2016. Such restricted stock units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission.
- (5) The reporting person was granted 5,600 restricted stock units on November 16, 2016 vesting at 1/3 of the total granted amount over three years. Such restricted stock units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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