Edgar Filing: EXPEDITORS INTERNATIONAL OF WASHINGTON INC - Form 4

EXPEDITORS INTERNATIONAL OF WASHINGTON INC

Form 4 May 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

Common

Common

Stock

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

IDIART ROGER A

(First) (Middle)

1015 THIRD AVENUE, 12TH **FLOOR**

(Street)

(State)

2. Issuer Name and Ticker or Trading

Symbol

EXPEDITORS INTERNATIONAL OF WASHINGTON INC [EXPD]

3. Date of Earliest Transaction (Month/Day/Year)

05/03/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

X Form filed by One Reporting Person Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

(Check all applicable)

Senior VP-Air Cargo

below)

10% Owner

6. Ownership 7. Nature of

Indirect

Beneficial

Ownership

(Instr. 4)

Form: Direct

(D) or

Indirect (I)

(Instr. 4)

Other (specify

Person

5. Amount of

Securities

Owned

Beneficially

Following

Reported

Issuer

below)

Director X_ Officer (give title

SEATTLE, WA 98104

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

(A)

Code V Amount (D) Price

4,229,552 (1)

Transaction(s) (Instr. 3 and 4)

D (2)

5,808.613 (3)

By Spouse

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 87.76	05/03/2006		A	5,000	05/03/2009(4)	05/03/2016	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

IDIART ROGER A 1015 THIRD AVENUE, 12TH FLOOR SEATTLE, WA 98104

Senior VP-Air Cargo

Signatures

Roger A Idiart 05/05/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) The reporting person acquired beneficial ownership of these shares upon his marriage to the owner of the shares on November 12, 2005.
- (5) Employee Stock Options granted at no cost pursuant to Expeditors International of Washington, Inc.'s 2005 Stock Option Plan.
- (4) The option vests in three installments. 50% three years from date of grant, 25% on the fourth and fifth years from the date of grant.
- (2) Includes 372 shares acquired from Expeditors International of Washington, Inc.'s 2002 Employee Stock Purchase Plan on July 29, 2005.
- (1) Includes 372 shares acquired from Expeditors International of Washington, Inc.'s 2002 Employee Stock Purchase Plan on July 29, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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