

REGENERON PHARMACEUTICALS INC  
 Form 4  
 October 29, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SCHLEIFER LEONARD S**

(Last) (First) (Middle)

777 OLD SAW MILL RIVER ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**REGENERON PHARMACEUTICALS INC [REGN]**

3. Date of Earliest Transaction (Month/Day/Year)  
 10/27/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price		
Common Stock	10/27/2014		M <sup>(1)</sup>		6,808	\$ 304.38	D	
Common Stock	10/27/2014		F <sup>(1)</sup>		5,145	\$ 402.69	D	
Common Stock	10/27/2014		F <sup>(1)</sup>		857	\$ 402.69	D	
Common Stock	10/27/2014		M <sup>(1)</sup>		250,000	\$ 11.64	D	
	10/27/2014		F <sup>(1)</sup>		7,226		D	

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Common Stock					\$ 402.69			
Common Stock	10/27/2014	<u>F(1)</u>	125,198	D	\$ 402.69	160,469	D	
Common Stock	10/28/2014	<u>S(1)</u>	12,322	D	\$ 400.52 (2)	148,147	D	
Common Stock	10/28/2014	<u>S(1)</u>	10,381	D	\$ 401.45 (3)	137,766	D	
Common Stock	10/28/2014	<u>S(1)</u>	3,318	D	\$ 402.54 (4)	134,448	D	
Common Stock	10/28/2014	<u>S(1)</u>	12,250	D	\$ 403.38 (5)	122,198	D	
Common Stock	10/28/2014	<u>S(1)</u>	2,250	D	\$ 404.46 (6)	119,948	D	
Common Stock	10/28/2014	<u>S(1)</u>	5,900	D	\$ 405.76 (7)	114,048	D	
Common Stock	10/28/2014	<u>S(1)</u>	14,052	D	\$ 406.5 (8)	99,996	D	
Common Stock	10/28/2014	<u>S(1)</u>	4,350	D	\$ 407.31 (9)	95,646	D	
Common Stock	10/28/2014	<u>S(1)</u>	2,400	D	\$ 408.62 (10)	93,246	D	
Common Stock	10/28/2014	<u>S(1)</u>	1,789	D	\$ 409.43 (11)	91,457	D	
Common Stock	10/28/2014	<u>S(1)</u>	100	D	\$ 410	91,357	D	
Common Stock						5,650	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title of Underlying Security (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 11.64	10/27/2014		M <sup>(1)</sup>		250,000	<sup>(12)</sup> 12/19/2015	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 304.38	10/27/2014		M <sup>(1)</sup>		6,808	03/18/2014 12/15/2014	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 402.69	10/27/2014		A		7,226	04/27/2015 <sup>(1)</sup> 12/19/2015	Comm Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHLEIFER LEONARD S 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591	X		President & CEO	

## Signatures

/s/\*\*Leonard S.  
Schleifer

10/29/2014

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).

Represents volume-weighted average price of sales of 12,322 shares of Company stock on October 28, 2014 at prices ranging from \$400.20 to \$400.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 28, 2014 at each separate price.

(2) Represents volume-weighted average price of sales of 10,381 shares of Company stock on October 28, 2014 at prices ranging from \$401.00 to \$401.97. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 28, 2014 at each separate price.

(3) Represents volume-weighted average price of sales of 3,318 shares of Company stock on October 28, 2014 at prices ranging from \$402.06 to \$402.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 28, 2014 at each separate price.

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- (5) Represents volume-weighted average price of sales of 12,250 shares of Company stock on October 28, 2014 at prices ranging from \$403.00 to \$403.91. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 28, 2014 at each separate price.
- (6) Represents volume-weighted average price of sales of 2,250 shares of Company stock on October 28, 2014 at prices ranging from \$404.00 to \$404.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 28, 2014 at each separate price.
- (7) Represents volume-weighted average price of sales of 5,900 shares of Company stock on October 28, 2014 at prices ranging from \$405.23 to \$405.97. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 28, 2014 at each separate price.
- (8) Represents volume-weighted average price of sales of 14,052 shares of Company stock on October 28, 2014 at prices ranging from \$406.02 to \$406.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 28, 2014 at each separate price.
- (9) Represents volume-weighted average price of sales of 4,350 shares of Company stock on October 28, 2014 at prices ranging from \$407.00 to \$407.97. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 28, 2014 at each separate price.
- (10) Represents volume-weighted average price of sales of 2,400 shares of Company stock on October 28, 2014 at prices ranging from \$408.35 to \$408.94. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 28, 2014 at each separate price.
- (11) Represents volume-weighted average price of sales of 1,789 shares of Company stock on October 28, 2014 at prices ranging from \$409.10 to \$409.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on October 28, 2014 at each separate price.
- (12) The stock option award vests in four equal annual installments, commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.