

SERVOTRONICS INC /DE/
Form 4
January 04, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
TRBOVICH NICHOLAS D DR

(Last) (First) (Middle)

1110 MAPLE STREET, P.O. BOX
300

(Street)

ELMA, NY 14059-0300

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

SERVOTRONICS INC /DE/ [SVT]

3. Date of Earliest Transaction
(Month/Day/Year)

01/01/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☒ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/01/2017		F	6,147	D 9.97 (1)	445,628 (2) (3) D	
Common Stock					38,081 (3)	I	By ESOT
Common Stock					45,073.173 (4)	I	As trustee of ESOT (shares allocated to accounts of the Reporting

Person's
family
members)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRBOVICH NICHOLAS D DR 1110 MAPLE STREET, P.O. BOX 300 ELMA, NY 14059-0300	X	X	Chairman and CEO	

Signatures

Nicholas D.
Trbovich 01/04/2017

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On January 1, 2017, 15,000 restricted shares vested and the Reporting Person instructed the Company to withhold 6,147 shares to cover tax withholding obligations as permitted under the Company's 2012 Long-Term Incentive Plan.

(2)

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As of the date hereof, the Reporting Person's direct beneficial ownership includes 15,000 restricted shares granted under the Company's 2012 Long-Term Incentive Plan that have not yet vested.

- (3) 1,701 shares were distributed to the Reporting Person from his account under the Company's Employee Stock Ownership Trust (the "ESOT") since the Reporting Person's last Section 16 report.

As of the date hereof, includes shares allocated to the ESOT accounts of Kenneth Trbovich, Michael Trbovich and Nicholas Trbovich, Jr.,

- (4) children of the Reporting Person, that the Reporting Person is required to report pursuant to Rule 16a-8(b)(2). The Reporting Person disclaims beneficial interest in the shares allocated to his children's ESOT accounts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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