

ZACCARO MICHAEL B  
Form 4  
June 27, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ZACCARO MICHAEL B

2. Issuer Name and Ticker or Trading Symbol  
PHILLIPS VAN HEUSEN CORP /DE/ [PVH]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Vice Chairman, Retail

(Last) (First) (Middle)  
C/O PHILLIPS-VAN HEUSEN CORPORATION, 1001 FRONTIER ROAD

3. Date of Earliest Transaction (Month/Day/Year)  
06/23/2006

(Street)  
BRIDGEWATER, NJ 08807

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |  |
| Common Stock, par value \$1     | 06/23/2006                           |  | M                              |   | 13,329 A \$ 14.25   | 23,329   | D  |
| Common Stock, par value \$1     | 06/23/2006                           |  | M                              |   | 1,188 A \$ 13.4   | 24,517   | D  |
| Common Stock, par value \$1     | 06/23/2006                           |  | M                              |   | 10,260 A \$ 12.34   | 34,777   | D  |

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Common  
 Stock, par 06/23/2006 M 1,712 A \$ 19.1 36,489 D  
 value \$1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option (Right to Buy) <sup>(1)</sup>       | \$ 14.25   | 06/23/2006                           |  | M                              | 13,329  | <sup>(2)</sup> 06/17/2007                                | Common Stock, \$1 par value                                   | 13,329                        |
| Option (Right to Buy) <sup>(1)</sup>       | \$ 13.4  | 06/23/2006                           |  | M                              | 1,188   | <sup>(3)</sup> 03/26/2011                                | Common Stock, \$1 par value                                   | 1,188                         |
| Option (Right to Buy) <sup>(1)</sup>       | \$ 12.34   | 06/23/2006                           |  | M                              | 10,260  | <sup>(4)</sup> 04/02/2013                                | Common Stock, \$1 par value                                   | 10,260                        |
| Option (Right to Buy) <sup>(1)</sup>       | \$ 19.1  | 06/23/2006                           |  | M                              | 1,712   | <sup>(5)</sup> 04/27/2014                                | Common Stock, \$1 par value                                   | 1,712                         |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| ZACCARO MICHAEL B<br>C/O PHILLIPS-VAN HEUSEN CORPORATION<br>1001 FRONTIER ROAD<br>BRIDGEWATER, NJ 08807 |               |           | Vice Chairman,<br>Retail |       |

## Signatures

Michael B.  
Zaccaro

06/26/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All options exercisable for shares of Issuer's Common Stock, \$1 par value
  - (2) Options to acquire 4,443 shares became exercisable on each of 6/17/00, 6/17/01 and 6/17/02.
  - (3) Options to acquire 297 shares became exercisable on each of 3/26/02, 3/26/03, 3/26/04 and 3/26/05.
  - (4) Options to acquire 5,130 shares became exercisable on each of 4/2/04 and 4/2/05.
  - (5) Options to acquire 1,712 shares became exercisable on 4/27/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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