PALL CORP Form 4 June 27, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| 1. Name and Address of WILSON MARCU | | 2. Issuer Name and Ticker or Trading Symbol PALL CORP [PLL] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|----------------|--|--|--|--|
| (Last) (Fi | irst) (Middle) | 3. Date of Earliest Transaction | (Check an appreciate) | | |
| PALL CORPORATION, 2200 NORTHERN BLVD. | | (Month/Day/Year) 06/23/2005 | _X_ Director 10% Owner X Officer (give title Other (specify below) President & CFO | | |
| (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| EAST HILLS, NY | 7 11548 | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) (| Zip) Table | e I - Non-D | erivative | Secur | ities Acqu | uired, Disposed of | , or Beneficial | y Owned |
|--------------------------------------|--------------------------------------|---|---|--|------------------------|----------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securi on(A) or Di (Instr. 3, | ispose 4 and (A) | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 06/23/2005 | | Code V M | Amount 5,000 | or (D) | Price \$ 22.09 | (Instr. 3 and 4) 8,923.2827 | D | |
| Common Stock | 06/23/2005 | | S | 4,200 | D | \$ 31.27 | 4,723.2827 | D | |
| Common Stock | 06/23/2005 | | S | 800 | D | \$ 31.3 | 3,950.8134 (1) | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 22.09 | 06/23/2005 | | M | 5,000 | 03/19/2002 | 03/18/2011 | Common Stock | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------------|-----------------|-------|--|--|--|
| reporting owner runner runners | Director | 10% Owner | Officer | Other | | | |
| WILSON MARCUS | | | | | | | |
| PALL CORPORATION | X | | Dunaidant & CEO | | | | |
| 2200 NORTHERN BLVD. | Λ | President & CFO | | | | | |
| EAST HILLS, NY 11548 | | | | | | | |

Signatures

Mary Ann Bartlett as Attorney-in-Fact for Marcus Wilson 06/27/2005

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 6.5307 shares acquired under the Issuer's Dividend Reinvestment Plan (3.4008 in February 2005 and 3.1299 in May 2005) and 21 shares acquired under the Reporting Person's brokerage account (11 in February 2005 and 10 in May 2005).

Date

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