EWING TIMOTHY G

Form 4

October 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

\$0.001

(Print or Type Responses)

1. Name and Address of Reporting Person * ENDURANCE GENERAL PARTNERS LP			2. Issuer Name and Ticker or Trading Symbol LIVEDEAL INC [LIVE]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (1	Middle)	3. Date of Earliest Transaction					k all applicable			
			(Month/Day/Year) 10/16/2008					Director 10% Owner Officer (give titleX Other (specify below) See Remark (a)			
				mendment, Date Original //onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person			
DALLAS, TX 75205								_X_ Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Non-E	Perivative So	ecuriti	es Acqu	iired, Disposed of	, or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any (Month/D	Date, if	3. Transaction Code (Instr. 8)	4. Securitie on(A) or Disp (Instr. 3, 4	osed c	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, Par Value	10/16/2008			S	195,204	D	\$ 1.43	507,473	I (1)	See Footnote 1	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: EWING TIMOTHY G - Form 4

$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ENDURANCE GENERAL PARTNERS LP 4514 COLE AVE SUITE 808 DALLAS, TX 75205				See Remark (a)				
EWING ASSET MANAGEMENT LLC 4514 COLE AVE SUITE 808 DALLAS, TX 75205				See Remark (a)				
ENDURANCE PARTNERS QP LP 4514 COLE AVE SUITE 808 DALLAS, TX 75205				See Remark (a)				
EWING & PARTNERS 4514 COLE AVENUE SUIE 808 DALLAS, TX 75205				See Remark (a)				
EWING TIMOTHY G				See Remark (a)				
Signatures								

Signatures

/s/ Beth N. Lowson as Attorney-In-Fact for Timothy G. Ewing (b)	10/20/2008	
**Signature of Reporting Person	Date	

Reporting Owners 2

Edgar Filing: EWING TIMOTHY G - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This is a joint filing by Endurance General Partners, L.P. ("EGP"), Ewing Asset Management, LLC ("EAM"), Ewing & Partners ("E&P") and Timothy G. Ewing. Mr. Ewing is the sole member of EAM, which is the general partner of EGP. EGP is the general partner of Endurance Partners (Q.P.), L.P. ("EPQP") which directly owns 340,910 shares of the Issuer, and of Endurance Partners, L.P. ("EPLP") which directly owns 166,563 shares of the Issuer. EGP therefore is the indirect beneficial owner of 507,473 shares of the

Issuer. Additionally, E&P is the investment advisor for both EPQP and EPLP, and Mr. Ewing is the managing partner of E&P. For purposes of this report, all of the reporting persons are deemed 7.8% owners of the Issuer. This report shall not be deemed an admission that the reporting persons are, for the purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise, the beneficial owners of these shares.

Remarks:

- (a) Following the sale of 195,204 shares of the Issuer, the reporting persons' beneficial ownership has fallen below 10% to 7.8
- (b) Signed by Beth N. Lowson as Attorney-In-Fact for Timothy G. Ewing on behalf of (i) himself individually, (ii) E&P in Mi
- (c) POWER OF ATTORNEY

The undersigned does hereby constitute and appoint Stephen J. Nelson, Mary Anne Mayo, Beth N. Lowson, Jerry J. Carranant

This Power of Attorney shall remain in full force and effect until withdrawn by the undersigned in a signed writing delivered t

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 4th day of August, 200

By: /s/ Timothy G. Ewing

Timothy G. Ewing

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.