DEVRY INC Form 4 July 31, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

OMB APPROVAL

OMB Number:

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0.5

1. Name and Address of Reporting Person * KELLER DENNIS J			2. Issuer Name and Ticker or Trading Symbol DEVRY INC [DV]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(check all applicable)		
1155 35TH S	FREET		(Month/Day/Year) 07/27/2007	X Director		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
OAK BROOK	X, IL 60523		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

OAK BROOK, IL 605	23
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(City)	(State) (Zip) Table	e I - Non-I	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	07/27/2007		S	200 (1)	D	\$ 35	8,271,177	D	
Common Stock	07/27/2007		S	200 (1)	D	\$ 34.59	8,270,977	D	
Common Stock	07/27/2007		S	200 (1)	D	\$ 34.55	8,270,777	D	
Common Stock	07/27/2007		S	200 (1)	D	\$ 34.28	8,270,577	D	
Common Stock	07/27/2007		S	200 (1)	D	\$ 34.2	8,270,377	D	
	07/27/2007		S	200 (1)	D		8,270,177	D	

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Common Stock				\$ 34.08		
Common Stock	07/27/2007	S	200 (1) D	\$ 34.02	8,269,977	D
Common Stock	07/27/2007	S	200 (1) D	\$ 33.98	8,269,777	D
Common Stock	07/27/2007	S	100 <u>(1)</u> D	\$ 33.97	8,269,677	D
Common Stock	07/27/2007	S	300 <u>(1)</u> D	\$ 33.96	8,269,377	D
Common Stock	07/30/2007	S	500 (1) D	\$ 33.38	8,268,877	D
Common Stock	07/30/2007	S	100 <u>(1)</u> D	\$ 33.32	8,268,777	D
Common Stock	07/30/2007	S	300 (1) D	\$ 33.29	8,268,477	D
Common Stock	07/30/2007	S	200 (1) D	\$ 33.25	8,268,277	D
Common Stock	07/30/2007	S	200 (1) D	\$ 33.21	8,268,077	D
Common Stock	07/30/2007	S	100 <u>(1)</u> D	\$ 33.2	8,267,977	D
Common Stock	07/30/2007	S	200 (1) D	\$ 33.1	8,267,777	D
Common Stock	07/30/2007	S	100 <u>(1)</u> D	\$ 33.09	8,267,677	D
Common Stock	07/30/2007	S	100 <u>(1)</u> D	\$ 33.01	8,267,577	D
Common Stock	07/30/2007	S	200 (1) D	\$ 33	8,267,377	D
Common Stock	07/31/2007	S	500 (1) D	\$ 33.41	8,266,877	D
Common Stock	07/31/2007	S	100 <u>(1)</u> D	\$ 33.25	8,266,777	D
Common Stock	07/31/2007	S	100 <u>(1)</u> D	\$ 33.2	8,266,677	D
Common Stock	07/31/2007	S	200 (1) D	\$ 33.15	8,266,477	D
Common Stock	07/31/2007	S	200 (1) D	\$ 33.1	8,266,277	D
	07/31/2007	S	300 <u>(1)</u> D		8,265,977	D

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Common Stock				\$ 33.05			
Common Stock	07/31/2007	S	400 (1) D	\$ 33	8,265,577	D	
Common Stock	07/31/2007	S	100 (1) D	\$ 32.97	8,265,477	D	
Common Stock	07/31/2007	S	100 (1) D	\$ 32.95	8,265,377	D	
Common Stock					1,512	I	IRA-by spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

]	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or		ate	7. Title Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo
		Security			(A) or			Ì	ŕ		Repo
					Disposed of (D)						Trans (Insti
					(Instr. 3, 4, and 5)						
						Date Exercisable	Expiration Date	Title	Amount or Number of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
KELLER DENNIS J								
1155 35TH STREET	X	X						
OAK BROOK, IL 60523								

Signatures

By: Debi Rouse For: Dennis J. Keller 07/31/2007

Reporting Owners 3

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold pursuant to an active 10b5-1 Trading Plan.

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